

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

NOTICE

NOTICE is hereby given that the 39th (Thirty-ninth) Annual General Meeting of the members of M/s. Jayanti Commercial Limited will be held on Wednesday, the 28th September, 2022 at 11.00 A.M. at the Registered Office of the Company at 34A, Metcalfe Street, Kolkata – 700 013 to transact the following businesses :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2022, the Audited Profit & Loss Account and the Cash Flow Statement for the year ended on that date together with Report of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mrs. Aakriti Jhunjunwala (DIN: 07541653), who retires by rotation, and being eligible, offers herself for re-appointment.

By Order of the Board
For Jayanti Commercial Limited

Place : Kolkata

Date : 13.08.2022

Shilpa Jhunjunwala

Shilpa Jhunjunwala
Managing Director
DIN: 01945627

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

NOTES:

1. The profile of the Directors seeking appointment/re-appointment, as required in terms of applicable regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchange and Secretarial Standard 2 as issued by the Institute of Company Secretaries of India is annexed hereto and forms part of this Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. **A PERSON CAN ACT AS PROXY FOR ONLY 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. MEMBERS HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.**
4. The proxies to be effective, must be duly stamped, completed, dated, signed and deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. The instrument of proxy is valid only for the Annual General Meeting and any adjournment thereof. A proxy form is enclosed.
5. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. Members / proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting. The Proxy shall carry his/her/their Identity proof for attending the meeting to proof his/her/their credentials in terms of the Secretarial Standards.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 26th August, 2022.

9. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 21st September, 2022 are requested to send the duly signed written / email communication to the Company at jayanticommercial@yahoo.com to the RTA at mdpldc@yahoo.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

10. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 21st September, 2022. A person who is not a member as on cut-off date should treat this notice for information purpose only.

11. The shareholders shall have one vote per equity share held by them as on the cut-off date of 21st September, 2022. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

Members holding shares in physical form are advised to file nominations (form as attached) in respect of their shareholding in the Company, if not already registered and to submit the same to the RTA. The nomination form may also be downloaded from the Company's website.

12. The Register of Members and Share Transfer Books will remain closed from 22nd September, 2022 to 28th September, 2022 (both days inclusive) for the purpose of this AGM.

13. Relevant documents referred to in this Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours and also at the venue of the AGM in physical mode.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

14. Members whose shareholding is in the electronic mode are requested to update address & bank account details to their respective Depository Participant(s) and the Members whose shareholding is in the physical mode are requested to provide the same to RTA.

15. **The Company is concerned about the environment and utilizes natural resources in a sustainable way. We request you to update your email address with your Depository Participant to enable us to send you the Quarterly Reports, Notices, Annual Reports including financial statements, Board Reports, etc. and any other communications via email. All the shareholders holding shares in physical mode who have not registered their e-mail addresses so far are requested to register their e-mail address to the RTA / Company for receiving all aforesaid communication from the Company, electronically.**

16. The Notice of the 39th AGM, along with the Annual Report, Attendance Slip and Proxy Form along with the process, instructions and the manner of conducting e-voting are being sent by electronic mode only to all those members whose email addresses are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report for 2021-22 are being sent in the permitted mode. The documents referred to above, if any, are also available on the Company's website.

17. As an austerity measure copies of the Annual Report will not be distributed at the meeting. Members are requested to bring their copy of Annual report to the Meeting.

18. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their respective Depository Participant(s) and Members holding shares in physical form are requested to submit their PAN details to the Company/R&TA.

19. Voting Through Electronic Means

I. As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the items of business set out in

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

the attached Notice may be transacted also through electronic voting system as an alternative mode of voting. The Company is providing the facility of casting vote through the electronic voting system ("remote e-voting") under an arrangement with The Central Depository Services (India) Limited ("CDSL") as specified more particularly in the instruction hereunder provided that once the vote on a Resolution is casted through e-voting, a Member shall not be allowed to change it subsequently.

II. Similarly, Members opting to vote physically can do the same by remaining present at the meeting and should not exercise the option for e-voting. However, in case Members cast their vote exercising both the options, i.e. physically and e-voting, then votes casted through e-voting shall only be taken into consideration and treated valid whereas votes casted physically at the meeting shall be treated as invalid.

III. The instructions for shareholders voting electronically are as under:

- i. The voting period begins on **Saturday, 24th day of September, 2022 at 10.00 a.m. (IST)** and will end on **Tuesday, 27th day of September, 2022 at 5.00 p.m. (IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, 21st September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-Voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You</p>

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

with NSDL	<p>will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://cservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayantcommercial@yahoo.com Website: www.jayantcommercial.com

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

v. Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

	Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- vi. After entering these details appropriately, click on "SUBMIT" tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

xvi. Facility for Non – Individual Shareholders and Custodians –Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote to the Scrutinizer and to the Company at the email address viz; jayanticommercial@yahoo.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

The procedure for attending meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for Remote e-voting.

- The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
 - Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **3 (three) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **3 (three) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
- Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

20. Mr. Santosh Kumar Tibrewalla, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall not later than 3(three) days of conclusion of the meeting make a consolidated scrutinizer's Report (which includes remote e-voting and voting as may be permitted at the venue of the AGM by means of ballot paper/poll) of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same and declare the results of the voting forthwith.
21. Subject to casting of requisite number of votes in favour of the resolution(s), it shall be deemed to be passed on the date of Annual General Meeting of the Company.
22. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL immediately after declaration of results of passing of the resolution at the Annual General Meeting of the Company and the same shall also be communicated to The Calcutta Stock Exchange Limited, where the shares of the Company are listed.
26. Route-map to the venue of the AGM is annexed for the convenience of the members.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

ANNEXURE TO NOTICE OF AGM**A. Details of the Directors seeking appointment/ re-appointment in forthcoming Annual General Meeting**

[In pursuance to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India]

Sl. No.	Name of the Director	Mrs. Aakriti Jhunjunwala
1.	DIN	07541653
2.	Date of Birth and age	25/12/1985 36 years
3.	Nationality	INDIAN
4.	Date of appointment on Board	17.06.2018
5.	Terms & Condition of appointment/re-appointment	N.A
6.	Remuneration proposed	N.A
7.	Remuneration last drawn (Rs. In Lakhs)	NIL
8.	No. of shares held in the Company	NIL
9.	Qualification & Expertise in specific functional area	B.Com
10.	No. of Board Meetings Attended during the F.Y. 2021-22.	8
11.	List of other listed Companies in which Directorships held as on 31 st March, 2022.	NIL
12.	List of other Companies in which Directorships held as on 31 st March, 2022.	NIL
13.	Chairman/ Member of the Committee of the Board of other Companies in which he/she is a Director as on 31 st March, 2022.	NIL
14.	Disclosure of relationship between Directors, Managers and Key Managerial Personnel inter-se	Mrs. Shilpa Jhunjunwala – Sister in law

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

ROUTE MAP FOR AGM ON 28.09.2022 AT THE REGISTERED OFFICE OF THE COMPANY



JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

E – MAIL ID REGISTRATION FORM

To

The Company Secretary
Jayanti Commercial Limited
34A, Metcalfe Street,
Kolkata-700013

Dear Sir,

I hereby give my consent to receive all future communications from Jayanti Commercial Limited at my below email id and/or at my e-mail registered with my/our depository:-

DP ID		Client ID		FolioNo.	
--------------	--	------------------	--	-----------------	--

Email id: Alternative email id

Thanking You,

Yours faithfully,

Signature of Sole / 1st Holder

Name

Date

Note: You are requested to register your email address with your depositories or by signing and returning this slip to the Company or to the Registrar & Transfer Agent M/s. Maheshwari Datamatics Pvt. Ltd. or by way of an email to jayanticommercial@yahoo.com at the earliest.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

FORM NO: MGT – 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L51109WB1983PLC035795
Name of the Company : JAYANTI COMMERCIAL LIMITED
Registered office : 34A, Metcalfe Street, Kolkata - 700 013
Name of the member (s):
Registered Address :

E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of _____ shares of Jayanti Commercial Limited, hereby appoint;

1. Name :
Address :
E-mail Id :
Signature: _____, or failing him

2. Name :
Address :
E-mail Id :
Signature: _____, or failing him

3. Name :
Address :
E-mail Id :
Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Wednesday, the 28th September, 2022 at 34A, Metcalfe Street, 3rd floor, Kolkata-700013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resoluti on No.	Resolution Proposed
1.	Adoption of Standalone and Consolidated Financial Statement of the Company including Audited Balance Sheet as at 31 st March, 2022, Audited Profit & Loss Account and the Cash Flow Statement for the year ended on that date, together with the Report of Board of Directors' and Auditors' thereon.
2.	Approval for re-appointment of Mrs. Aakriti Jhunjhunwala (DIN: 07541653) Director, retiring by rotation.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

Signed this _____ day of _____, 2022

Signature of shareholder :

Signature of Proxy holder(s) :

Affix a
Revenue
Stamp of
Rs.1/-

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the full text of the aforesaid resolutions, statements and notes, please refer to the Notice including the explanatory statement, convening this Annual General Meeting of the Company.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Regd. Office: 34A, Metcalfe Street, Kolkata – 700 013

Telephone: +91-33- 40140100, Tele fax: +91-33-40140199

Email: jayanticommercial@yahoo.com Website: www.jayanticommercial.com

ATTENDANCE SLIP

Name & Address of the Shareholder	
Joint-holder(s) (if any)	
Regd. Folio/DP ID & Client ID	
No. of Shares Held	

1. I hereby record my presence at the Annual General Meeting of the Company, to be held on Wednesday, the 28th September, 2022 at the 34A, Metcalfe Street, Kolkata-700 013
2. Signature of the Shareholder/Proxy Present.

--

3. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
5. Please read the instructions carefully before exercising your vote.



JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 39th Annual Report along with the Audited accounts of the Company for the year ended 31st March 2022.

FINANCIAL RESULTS

(Amount in Rs. '000)

Particulars	Standalone		Consolidated	
	FY 2021-22 (31.03.2022)	FY 2020-21 (31.03.2021)	FY 2021-22 (31.03.2022)	FY 2020-21 (31.03.2021)
Revenue from operations	9,671.95	5,993.84	9,671.95	5,993.84
Other income	78.89	78.01	78.89	78.01
Total Revenue	9,750.84	6,071.85	9,750.84	6,071.85
Total Expenditure Excluding Depreciation	6,910.25	7,552.42	6,910.25	7,552.42
Profit before Depreciation	2,840.59	(1,480.58)	2,840.59	(1,481)
Less: Depreciation	-	-	-	-
Profit after depreciation and Interest	2,840.59	(1,480.58)	2,840.59	(1,481)
Less: Tax Expense	336.12	22.49	336.12	22.49
Net loss for the period from Continuing Operation	2,504.47	(1,503.07)	2,504.47	(1,503)
Share of Other Comprehensive Income in Associates and Joint Ventures	-	-	8,263.92	551.63
Other Comprehensive Income	6,542.12	13,865.99	14,806.04	14,417.62
Total Comprehensive Income for the period	9,046.59	12,362.92	17,310.51	12,914.55
Earnings per Share	0.01	(0.00)	0.01	(0.00)

STATE OF COMPANY'S AFFAIRS AND OPERATIONS

The Company is RBI registered NBFC Company and is engaged in the business of Financing, Commodity Trading & Distribution and investments in Mutual Funds, shares & Securities, etc. and has earned revenue of Rs.9750.84 Thousand compared to Rs.6071.85 Thousand in the previous year.

There is no change in the business of the Company during the financial year 2021-22.

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,
Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

OUTLOOK

Your Company is making all efforts to accelerate the growth of its business. In spite of the market risk faced by your Company, your Directors are optimistic about the future prospects of the Company.

Accordingly your Company is taking effective steps to maintain the growth of its business. However, market risk is always a concern among major economies which impacts global growth prospects. Accordingly your company is executing the strategies to mitigate the impact on the market risk.

NBFC companies dealing in shares and securities. Shares of the company are listed in Calcutta Stock Exchange and the company is evaluating for delisting.

DIVIDEND

In order to conserve resources, your Board could not recommend any dividend on equity shares of the Company for the financial year ended 31st March, 2022.

TRANSFER TO RESERVE

As per the Provision of Section 45IC of the RBI Act every company required to transfer 20% of its Profit to Special Reserve "Named as Reserve U/s 45IC of the RBI Act. The Company has during the year transferred a sum of Rs. 500.89 Thousand and the accumulated figure is Rs.7750.89 Thousand.

DEPOSITS

The Company has not accepted any deposit during the year under review.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is a Non-banking finance Company and no manufacturing activities are being carried out by the Company, the particulars regarding energy conservation and technology absorption are not required to be furnished.

There is no foreign exchange earning to or outgo from the Company.

ISSUE OF SHARES

The Company has not issued any shares with or without differential voting rights, granted stock options or issued sweat equity shares during the year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

i) Retirement by Rotation

Mrs. Aakriti Jhunjhunwala, Director of the Company, pursuant to the provisions of Section 152(6) and other applicable provisions, of the Companies Act, 2013, retires by rotation at the ensuing Annual General Meeting and being eligible, offered herself for re-appointment.

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

Phone: +91 33 40140100, Fax: +91 33 40140199, Email: [jayanticommercial@yahoo.com](mailto:jayantcommercial@yahoo.com),

finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

ii) Status of Whole time Key Managerial Personnel (KMPs):

The Present whole time Key Managerial Personnel of the Company are as follows:

- i. Mrs. Shilpa Jhunjhunwala – Managing Director
- ii. Mr. Amal Kumar Sen – Chief Financial Officer
- iii. Mr. Chandranath Banerjee – Company Secretary

None of the Directors of the Company are disqualified as per section 164(2) of the Companies Act, 2013 and rules made there under or any other provisions of the Companies Act, 2013. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1).

In accordance with Section 149(7) of the Act, each Independent Director has given a written declaration to the Company conforming that he meets the criteria of independence as mentioned under section 149(6) of the Act and Regulation 16(1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

All members of the Board of Directors and senior management personnel affirmed compliance with the Company's Code of Conduct policy on an annual basis.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Act, your Directors confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a going concern basis;
- v. The Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

**Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayantcommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com**



JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

AUDITORS AND THEIR REPORTS

(i) Statutory Auditors :

The present Statutory Auditors, **M/s. Jain & Co. (FRN: 327662E)**, Chartered Accountants, would hold office of Auditors up to the conclusion of the Annual General Meeting (AGM) to be held for the financial year 2023-24.

(ii) Internal Auditor:

The Board had re-appointed M/s. Ramesh K Verma & Co, Chartered Accountants, as the Internal Auditors of the Company to carry out the Internal Audit for the year 2021-22 under the provisions of section 138 of the Companies Act, 2013.

The Company has received consent letter from Mr. Ramesh K. Verma, for his appointment as the Internal Auditor of the Company for the financial year 2022-23 and the Board has appointed him accordingly.

(iii) Secretarial Auditor:

The Board had appointed Mr. Santosh Kumar Tibrewalla, Practicing Company Secretary, as the Secretarial Auditors of the Company to carry out the Secretarial Audit for the year 2021-22 under the provisions of Section 204 of the Companies Act, 2013.

The report of the Secretarial Auditor for the F.Y. 2021-22 is enclosed as “**Annexure-A**”.

CORPORATE GOVERNANCE

Your Company has practiced sound Corporate Governance and takes necessary actions at appropriate times for enhancing and meeting stakeholders' expectations while continuing to comply with the mandatory provisions and strive to comply non-mandatory requirements of Corporate Governance. Your Company has complied with the requirements of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as issued by Securities and Exchange Board of India and as amended from time to time. Your Company has given its deliberations to provide all the information in the Board's Report and the Corporate Governance Report as per the requirements of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as a matter of prudence and good governance.

Report on Corporate Governance Practices and the Auditors Certificate regarding compliance of conditions of Corporate Governance and certification by CEO / Whole time Director & CFO is not applicable to your Company.

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,

finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

MANAGEMENT DISCUSSIONS & ANALYSIS REPORT:

A report on Management Discussion & Analysis is given as “Annexure –B” to this report.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Your Company is not falling under the purview of section 135 of the Companies Act, 2013 and the relevant Rules made there under is not applicable for the time being . Thus the Board is not required to constitute the CSR Committee and nor has to comply with any of the provisions thereof.

PERSONNEL:

The particulars and information of the employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been set out as “Annexure-C” to this Report, attached hereto.

LISTING OF EQUITY SHARES:

Your Directors states that the equity shares of the Company are listed with The Calcutta Stock Exchange Limited. The Company has paid Listing Fees to the Stock Exchange.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

In terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has already adopted the Code of Conduct for prevention of Insider Trading. a. Further, in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company have approved and adopted the code of practices and procedure for fair disclosure of Unpublished Price Sensitive Information and formulated the code of conduct of the Company.

The code is applicable to Directors, Employees, Designated Person and other connected persons of the Company; the aforesaid code of conduct for prevention of Insider Trading is duly placed on the Website of the Company at www.jayanticommercial.com.

INDIAN ACCOUNTING STANDARDS

The Indian Accounting Standards (IND AS) was made applicable to the Company w.e.f. fy 2019-20. Hence, the Accounts has been prepared accordingly.



34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

**Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com**



JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

DISCLOSURES AS PER APPLICABLE ACT, SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA:

i) Related Party Transactions:

All transaction entered with related parties during the f.y. 2021-22 were on arm's length basis and were in the ordinary course of business and provisions of Section 188(1) are not attracted. There have been no materially significant related party transactions with the Company's Promoters, Directors and others as defined in section 2(76) of the Companies Act, 2013 Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 which may have potential conflict of interest with the Company at large. Accordingly, disclosure in Form AOC-2 is not required.

The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the Audit Committee and Board of Directors were taken wherever required in accordance with the Policy. The Company has not entered any specific contract with related parties.

ii) Number of Board Meetings:

The Company has conducted 8 (Eight) Board Meeting during the Financial Year 2021-22 on: 28.06.2021, 30.06.2021, 13.08.2021, 30.08.2021, 13.11.2021, 10.12.2021, 08.02.2022 and 18.02.2022. The following table shows the attendance list of Directors in the above mentioned Board Meetings:

Name of the Director	Status in the Board	Number of Board Meetings attended
Mrs. Shilpa Jhunjunwala	Managing Director	8
Mr. Pradeep Gourisaria	Non-Executive Independent Director	8
Mrs. Aakriti Jhunjunwala	Non-Executive Director	8
Mr. Ramesh Gupta	Non-Executive Independent Director	8

None of the Directors of the Company are disqualified as per section 164(2) and any other provisions of the Companies Act, 2013. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1) as applicable.

iii) Composition & Number of Audit Committee Meetings:

The Audit Committee presently comprises of Mr. Pradeep Gourisaria as Chairman, Mr. Ramesh Gupta and Mrs. Shilpa Jhunjunwala as Members of the Committee. During the financial year ended March 31, 2022, 4 (four) Audit Committee meeting was held i.e., 30.06.2021, 13.08.2021, 13.11.2021

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

and 08.02.2022. The attendance details of each member at the Audit Committee meetings are given below:

Number of Audit Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Mr. Pradeep Gourisaria	Non-Executive - Independent Director (Member) & Chairman	4	4
Mr. Ramesh Gupta	Non-Executive - Independent Director (Member)	4	4
Mrs. Shilpa Jhunjunwala	Managing Director	4	4

iv) Composition & Number of Nomination & Remuneration Committee Meetings:

The Nomination and Remuneration Committee presently comprises of Mr. Pradeep Gourisaria as Chairman, Mrs. Aakriti Jhunjunwala and Mr. Ramesh Gupta as Members of the Committee. During the financial year ended March 31, 2022, 1 (one) Nomination and Remuneration Committee meeting was held on 08.02.2022. The attendance details of each member at the Nomination and Remuneration Committee meetings are given below:

Number of Nomination and Remuneration Committee Meetings & Attendance during the Year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Mr. Pradeep Gourisaria	Non-Executive - Independent Director (Member) & Chairman	1	1
Mr. Ramesh Gupta	Independent Director	1	1
Mrs. Aakriti Jhunjunwala	Non-Executive Director	1	1

v) Composition & Number of Stakeholder Relationship Committee Meetings:

The Stakeholder Relationship Committee presently comprises of Mr. Pradeep Gourisaria as Chairman, Mrs. Aakriti Jhunjunwala and Mrs. Shilpa Jhunjunwala as Members of the Committee. During the financial year ended March 31, 2022, 4 (four) Stakeholder Relationship Committee meeting

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,
Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

was held i.e. 30.06.2021, 13.08.2021, 13.11.2021 and 08.02.2022. The attendance details of each member at the Stakeholder Relationship Committee meetings are given below:

Number of Stakeholder Relationship Committee Meetings & Attendance during the year under review:

Name of the Director	Category	Number of Meetings held	Number of Meetings attended
Mr. Pradeep Gourisaria	Non-Executive - Independent Director (Member) & Chairman	4	4
Mrs. Aakriti Jhunhunwala	Non-Executive Director	4	4
Mrs. Shilpa Jhunhunwala	Managing Director	4	4

Separate Meeting of the Independent Directors:

i. As stipulated by the Code of Independent Directors, Schedule IV under the Companies Act, 2013 and the Listing Regulations, the Company has facilitated holding of a separate meeting of the Independent Directors, during the financial year 2021-22 on 8th February, 2022 and the same was attended by all the Independent Directors, and inter alia has reviewed the performance of non-independent Directors and the Board as a whole;

ii. the performance of the Chairperson of the Company, taking into account the views of executive Directors and non-executive Directors; and

iii. assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

vi) Extracts of Annual Return:

Pursuant to Section 134(3)(a) of the Companies Act, 2013 and amendments thereof, the Annual Return of the Company is placed on the website of the company at www.jayanticommercial.com.

vii) Risk Analysis :

The Board has developed and implemented a risk management policy identifying therein the elements of risk that may threaten the existence of the Company. The Company has a mechanism that helps the Board to keep an overall watch on the business risks and informs the Board members about the evaluation, and estimation of the levels of risks involved in a situation, their comparison against benchmarks or standards, and determination of an acceptable level of risk and mitigation plans and

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

periodical reviews are undertaken to ensure that the critical risks are controlled by the executive management.

viii) Internal Financial Control :

The Company has in place adequate internal financial control as required under section 134(5)(e) of the Act and the same was evaluated by the Audit Committee. During the year such controls were tested with reference to financial statements and no reportable material weakness in the formulation or operations were observed. The Statutory Auditors of the Company conducted audit on the Company's internal financial control over financial reporting and the report of the same is provided is annexed with Auditor's Report.

ix) Loans, Guarantees and Investments:

During the year under review, your Company has invested and deployed its surplus funds in Securities which is within the overall limit of the amount and within the powers of the Board as applicable to the Company in terms of section 179 and 186 of the Companies Act, 2013. The particulars of all such loans, guarantees and investments are entered in the register maintained by the Company for the purpose.

x) Subsidiaries, Associates or Joint Ventures:

As at 31st March, 2022, the Company had a seven associates company viz.

- i) Afford Tie-up Private Limited,
- ii) Alkan Fiscal Services Private Limited
- iii) BDJ Chemicals Private Limited,
- iv) Crystal Towers Private Limited,
- v) Eeshwar Fiscal Private Limited,
- vi) Shreeji Merchants Private Limited,
- vii) Vision Projects & Finvest Private Limited.

The Consolidated financial statement in this Annual Report is as per the Accounting Standards as laid down by the Institute of Chartered Accountants of India. In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information will be available on our website including financial statement of Associates. These documents will also be available for inspection during business hours at the registered office of the Company. The Company will also make available copy on specific request by any member of the Company, interested in obtaining the same.

The financial performance of associates Company is in detailed in "Annexure-D" of this Directors Report.

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,
Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayantcommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

xi) Evaluation of the Board's Performance:

During the year under review, the Board, in compliance with the Companies Act, 2013 and applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has continued to adopt formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board, as a whole and the Chairman, who were evaluated on parameters such as their participation, contribution at the meetings and otherwise, independent judgements, safeguarding of minority shareholders interest, etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors in their separate meeting. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors, Committees of the Board and Board as a whole were carried out by the Independent Directors in their separate meeting.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

xii) Nomination, Remuneration and Evaluation Policy:

The policy in compliance with the provisions of the Companies Act, 2013 read with the Rules made therein and applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the Stock Exchange (as amended from time to time) is formulated to provide a framework and set standards in relation to the followings and details on the same are attached as "Annexure - E" to this Board's Report:

- Criteria for appointment and removal of Directors, Key Managerial Personnel (KMP), Senior Management Executives of the Company.
- Remuneration payable to the Directors, KMPs and Senior Management Executives.
- Evaluation of the performance of the Directors.
- Criteria for determining qualifications, positive attributes and independence of a Director.

There has been no change in the policy since last fiscal. The remuneration/ sitting fees paid to the Directors are as per the terms laid out in the Nomination and Remuneration Policy of the Company. The policy is available in the website of the Company www.jayanticommercial.com

xiii) Vigil Mechanism (Whistle Blower Policy):

The Company has adopted a whistleblower mechanism for Directors, employees and other person to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct and ethics. The Audit committee oversees the vigil mechanism and the persons who

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,
finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

avail the mechanism are encouraged to escalate to the level of the Audit Committee for any issue of concerns impacting and compromising with the interest of the Company and its stakeholders in any way. This policy also allows the direct access to the Chairperson of the Audit Committee

The Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of Directors and employees from reprisals or victimization, for whistle blowing in good faith.

Details of establishment of the Vigil Mechanism have been uploaded on the Company's website.

xiv) Internal Complaint Committee:

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

SECRETARIAL STANDARDS:

Secretarial Standards, i.e. SS-1, SS-2 and SS-3 relating to 'Meetings of the Board of Directors' 'General Meetings' and 'Dividend', respectively, to the extent as applicable have been duly followed by the Company.

THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Policy is gender neutral. During the year under review, no complaints with allegations of sexual harassment were filed.

POST BALANCE SHEET EVENTS

There are no material changes and commitments affecting the financial position of the Company occurred since the end of the financial year 2021-22.

INDUSTRIAL RELATIONS

The industrial relation during the year 2021-22 had been cordial. The Directors take on record the dedicated services and significant efforts made by the Officers, Staff and Workers towards the progress of the Company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There have been no significant & material orders passed by regulators / courts / tribunals impacting going concern status and Company's operations in future.

34A, Metcalfe Street, 3rd Floor, R. No. 3F, Kolkata – 700 013,

Phone: +91 33 40140100, Fax: +91 33 40140199, Email: jayanticommercial@yahoo.com,

finance@bdjgroup.com, mpa@bdjgroup.com





JAYANTI COMMERCIAL LIMITED

CINL51109WB1983PNC035795

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities and Shareholders during the year under review. Your Directors wish to place on record their deep sense of appreciation to all the employees for their commendable teamwork, exemplary professionalism and enthusiastic contribution during the year.

**On behalf of the Board of Directors
For Jayanti Commercial Limited**

**Place: Kolkata
Date: 13.08.2022**

For Jayanti Commercial Limited

Shilpa Jhunhunwala
Authorised Signatory/Director

**Shilpa Jhunhunwala
Managing Director
DIN: 01945627**

For Jayanti Commercial Limited

Aakriti Jhunhunwala
Authorised Signatory/Director

**Aakriti Jhunhunwala
Director
DIN: 07541653**

Jain & Co

Chartered Accountants

AUDITORS REPORT ON THE STANDALONE FINANCIAL STATEMENT

TO THE MEMBERS OF JAYANTI COMMERCIAL LIMITED

OPINION

We have audited the accompanying standalone financial statements of **JAYANTI COMMERCIAL LIMITED** ("the Company") which comprises the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and profit for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Our ability to perform regular audit procedures has been impacted which has required us in certain cases to perform alternative audit procedures and exercise significant judgment in respect of the following:

Audit and quality control procedures which were earlier performed in person could not be performed; and hence alternative procedures have been performed based on inquiries (through phone calls, video calls and e-mail communications) and review of scanned documentation sent through e-mails, followed up with sighting with original documents.



Jain & Co

Chartered Accountants

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Government of India, Ministry of Corporate Affairs dated 25th February, 2020 in terms of sub-section 11 of section 143 of the Act, we give in the Annexure - "A", a statement on the matters specified therein.



Jain & Co **Chartered Accountants**

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-"B" and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

P-21/22, Radhabazar Street,
Kolkata – 700 001.

Dated the 30th day of May, 2022

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)
UDIN :22055048AJWCSV6143


(CA M.K.JAIN)

Partner
(Membership No. 055048)

Jain & Co

Chartered Accountants

ANNEXURE "A "TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The Company has maintained proper records showing full particulars including, quantitative details and situation of fixed assets.
 - b) As explained to us all fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. The Company has no inventories.
3. The Company has granted loans to body corporates covered in the register maintained under section 189 of the Companies Act, 2013 and :
 - a) In our opinion, the rate of interest and other terms and conditions on which loans had been granted to the body corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
 - b) The loan so granted to the body corporate is repayable on demand.
 - c) The amount of outstanding loans as on 31st March, 2022 is ₹ NIL We are of the opinion that the company is regular in receipt of both principal and interest amount.
4. As the company is a Non-Banking Financial Company registered with Reserve Bank of India, the provisions of Section 185 and Section 186 [except sub-section (1)] of the Act are not applicable to it. The Company has complied with the provisions of section 186(1) of the Act.
5. The Company has not accepted deposits from the public covered within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to Section 76 or any other relevant provisions of the Act and rules framed there under are not applicable;
6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act.



Jain & Co

Chartered Accountants

7. a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Cess and Goods & Service Tax to the extent applicable and any other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

b) There are no disputed statutory dues.
8. Based on the audit procedures performed and the information and explanations given to us, we report that during the year, as reported by the management there were no transactions which were not recorded in the books of account and were liable to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders as the Company has not taken any such loan or borrowing.
10. a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year;

b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
11. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The company has an internal audit system commensurate with the size and nature of its business and as informed by the management, the Internal Auditors have not been appointed looking into the size of the Company.



Jain & Co **Chartered Accountants**

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
16. The Company has been registered under section 45-IA of the Reserve Bank of India Act, 1934 vide Registration No. 05.00105.
17. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses in the Financial Year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and as informed by the Board of Directors, in our opinion, material uncertainty does not exist as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. According to the information and explanations given to us and based on our examination of the records of the Company, the company is not required to transfer unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, in view of there being no ongoing projects during the year.
21. There have been no any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO).

P-21/22, Radhabazar Street,
Kolkata – 700 001.

Dated the 30th day of May, 2022

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)
UDIN : 22055048AJWCSV6143



(CA M.K.JAIN)
Partner
(Membership No. 055048)



Jain & Co

Chartered Accountants

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

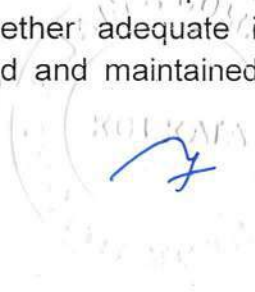
We have audited the internal financial controls over financial reporting of **JAYANTI COMMERCIAL LIMITED ("the Company")** as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Jain & Co

Chartered Accountants

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Jain & Co

Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

P-21/22, Radhabazar Street,
Kolkata – 700 001.

Dated the 30th day of May, 2022

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)
UDIN : 22055048AJWCSV6143



(CA M.K.JAIN)
Partner
(Membership No. 055048)



JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs.
'000)

Particulars	Note No	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		-	-
Financial Assets			
Investments	6	69,289.91	55,073.36
Deferred Tax Assets (Net)	7	-	31.87
Other Non-Current Assets	8	261.10	261.10
		69,551.01	55,366.33
Current assets			
Inventories	9	26,767.78	-
Financial assets			
Trade Receivables	10	-	1,705.86
Cash and Cash Equivalents	11	1,185.46	4,916.92
Loans	12	-	5,000.00
Current Tax Assets	13	1,041.93	645.67
Other Current Assets	14	734.09	1,451.10
		29,729.26	13,719.55
TOTAL ASSETS		99,280.27	69,085.88
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	15	4,775.17	4,775.17
Other Equity	16	57,799.86	48,753.27
		62,575.03	53,528.44
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	17	2,168.42	-
		2,168.42	-
Current Liabilities			
Financial liabilities			
Borrowings	18	32,950.00	15,000.00
Other Current Liabilities	19	1,220.91	546.25
Short-Term Provisions	20	-	3.95
Liabilities for Current Tax (Net)	21	365.91	7.24
		34,536.82	15,557.44
TOTAL EQUITY & LIABILITIES		99,280.27	69,085.88

Basis of Accounting	2
Significant Accounting Policies	3
Significant Judgements and Estimates	4
Other Notes	27-38

The Notes are an integral part of the Financial Statements

As per our Report annexed of even date.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCSV6143

(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & On Behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjunwala
Authorized Signatory/Director
(Shilpa Jhunjunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjunwala
Authorized Signatory/Director
(Aakriti Jhunjunwala) (DIN : 07541653)

Chief Financial Officer

(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee
Company Secretary

Chandranath Banerjee (M.No 9859)

JAYANTI COMMERCIAL LIMITED

(CIN : L51109WB1983PLC035795)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. '000)

Particulars	Note No	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021
Revenue From Operations	22	9,671.95	5,993.84
Other Income	23	78.89	78.01
Total Income		9,750.84	6,071.85
Expenses:			
Purchase of Stock In Trade		26,767.78	-
Change In Inventories Of Stock in Trade	24	26,767.78	-
Employee Benefits Expenses	25	832.48	3,273.35
Finance Costs	26	878.07	1,449.15
Other Expenses	27	5,199.70	2,829.93
Total Expenses		6,910.25	7,552.43
Profit / (Loss) Before Exceptional Items And Tax		2,840.59	1,480.58
Add/ Less : Exceptional Items		-	-
Profit (Loss) Before Tax		2,840.59	1,480.58
Tax Expense			
Current Tax	28	336.12	22.49
Deferred Tax	28	-	-
Profit (Loss) For The Period From Continuing Operations		2,504.47	1,503.07
Other Comprehensive Income			
Items That Will Not Be Reclassified To Profit Or Loss			
- Remeasurement Of Net Defined Benefit Plan		-	-
- Income Tax Relating To Above Items That Will Not Be Reclassified To Profit Or Loss		-	-
- Equity Instrument Through Other Comprehensive Income		8,742.41	18,737.83
- Income Tax Relating To Above Items		(2,200)	(4,872)
Total Other Comprehensive Income For The Period		6,542.12	13,865.99
Total Comprehensive Income For The Period		9,046.59	12,362.92
Earning Per Share :			
Nominal Value of Shares (Rs.)		10.00	10.00
Number of Equity Shares		4,77,517.00	4,77,517.00
Basic & Diluted Earnings Per Share		0.01	(0.00)
Basis of Accounting	2		
Significant Accounting Policies	3		
Significant Judgements and Estimates	4		
The Notes are an integral part of the Financial Statements	27-38		
As per our Report annexed of even date.			
For Jain & Co. Chartered Accountants Firm Reg No 302023E UDIN : 22055048AJWCSV6143		For & On Behalf of the Board For Jayanti Commercial Limited Shilpa Jhunjhunwala Managing Director (Shilpa Jhunjhunwala) (DIN : 01945627) For Jayanti Commercial Limited Aakriti Jhunjhunwala Director (Aakriti Jhunjhunwala) (DIN : 07541653)	
(CA M.K. Jain) Partner (Membership No 55048) P-21/22, Radhabazar Street, Kolkata - 700 001.		Chief Financial Officer (Amal Kumar Sen) For Jayanti Commercial Limited Chandranath Banerjee Company Secretary (M.No 9859)	
Dated the 30th day of May, 2022			

JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

Cash Flow Statement For The Year Ended 31st March, 2022

(Amount in Rs. '000)

	As at 31.03.2022	As at 31.03.2021
A) CASH FROM OPERATING ACTIVITIES		
Net profit/loss before tax & extra ordinary items	2,840.590	(1480.570)
Adjustments for:		
Finance Cost	878.070	1449.150
Dividend Received	(1,733.510)	(1433.390)
Profit / (Loss) on Sale of Investments (Net)	(36.900)	3979.600
	(892.340)	3995.360
Net Profit/Loss before working capital changes	1,948.250	2,514.79
Adjustment for		
Decrease / (Increase) in Trade Receivables	1,705.860	2,998.47
Decrease / (Increase) in Inventories	(26,767.780)	-
Decrease / (Increase) in Non-Current and Current Assets	5,717.010	7,871.80
(Decrease) / Increase in Trade Payables	-	-
(Decrease) / Increase in Current/ Non Current Liabilities	670.710	(867.1)
Cash generated from operating activities	(16,725.950)	12,518.00
Income Tax (Paid) / Received (Net)	(373.710)	(96.58)
Cash Flow before Extra Ordinary Items	(17,099.660)	12,421.42
Extra Ordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES	(17,099.660)	12,421.42
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	(38,396.780)	(8,972)
Sale of Investment	32,959.540	-
Dividend Income	1,733.510	1,433.39
NET CASH FROM INVESTING ACTIVITIES	(3,703.730)	7,538.88
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long Term Borrowings	-	-
Increase / (Decrease) in Short Term Borrowings	17,950.000	1,000.00
Dividend & Dividend Tax	-	-
Finance Cost	(878.07)	(1,449.15)
NET CASH FROM FINANCING ACTIVITIES	17,071.930	(449.15)
NET INCREASE IN CASH & CASH EQUIVALENTS	(3,731.460)	4,433.39
OPENING CASH & CASH EQUIVALENTS	4916.9200	483.53
CLOSING CASH & CASH EQUIVALENTS	1185	4,916.92

The accompanying notes from 1 to 38 form an integral part of the financial statements

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7 " Statement of Cash Flows" referred to in the Companies (Accounts) Rules, 2020
- 2) Previous Year's figures have regrouped / rearranged, wherever considered necessary to confirm to this year's classification.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCSV6143

(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & On Behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjhunwala

Managing Director
(Shilpa Jhunjhunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjhunwala

Director
(Aakriti Jhunjhunwala) (DIN : 07541653)

Chief Financial Officer
(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee

Company Secretary
Chandranath Banerjee (M.No 9859)

JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

Statements of changes in Equity For The Year Ended 31st March, 2022

a. Equity Share Capital

Balance as at 1st April, 2020	47,75,170
Add /(Less) : Changes during the year 2020-21	-
Balance as at 31st March, 2021	47,75,170
Add /(Less) : Changes during the year 2021-22	-
Balance as at 31st March, 2022	47,75,170

b. Other Equity

	Reserves and surplus				Other items of Other Comprehensive Income	Total Other Equity
	Capital Reserves	General Reserve	Reserves u/s 45IC of RBI Act	Retained Earnings		
Balance as at 1st April, 2021	25,462.68	6,399.73	7,250.00	20,804.50	(11,163.64)	48,753.27
Add/(less) Total Comprehensive Income for the Year	-	-	500.89	2,504.47	6,542.12	9,046.59
Transfer From Retain earning to Special Reserve Fund	-	-	-	(500.89)	-	-
Balance as at 31 March, 2022	25,462.68	6,399.73	7,750.89	22,808.08	(4,621.52)	57,799.86

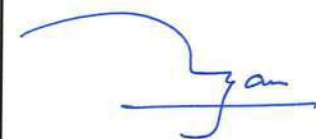
For the year ended 31st March 2021

	Reserves and surplus				Other items of Other Comprehensive Income	Total Other Equity
	Capital Reserves	General Reserve	Reserves u/s 45IC of RBI Act	Retained Earnings		
Balance as at 1st April, 2020	25,462.68	6,399.78	7,250.00	22,307.57	-	36,390.40
Add/(less) Total Comprehensive Income for the Year	-	(0.05)	-	(1,503)	13,865.99	12,362.87
Balance as at 31 March, 2021	25,462.68	6,399.73	7,250.00	20,804.50	(11,164)	48,753.27

The Notes are an integral part of the Financial Statements

As per our Report annexed of even date.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCSV6143



(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & On Behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjunwala

Managing Director
(Shilpa Jhunjunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjunwala

Director
(Aakriti Jhunjunwala) (DIN : 07541653)



Chief Financial Officer
(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee

Company Secretary
(Chandranath Banerjee) (M.No 9859)



JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

Notes To Financial Statements as on and for the Year ended 31st March, 2022

Note No.

6 Non Current Investment	As at 31st March, 2022	As at 31st March, 2021
Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
Investment in Equity Shares - Quoted Equity Instruments _designated at FVOCI	55,998.04	38,250.49
Investment in Equity Shares - Unquoted Equity Instruments Designated at FVTPL	11,511.01	11,511.01
Investment In Mutual Funds_ Designated at FVTPL	1,775.00	5,306.00
Investment In Bonds and Debentures at Amortized Cost	5.86	5.86
	69,289.91	55,073.36

Investment in Equity Shares - Quoted Equity Instruments _designated at FVOCI					
Particulars	Face value	Numbers		Amount	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
				(Amount in Rs. '000)	(Amount in Rs. '000)
Aditya Birla Capital Ltd	10	15,780	15,780	1,698.72	1,884.13
Andhra Sugar Ltd	10	-	2,789	-	812.16
Bajaj Auto Ltd	10	70	-	255.68	-
Bajaj Holdings & Investmnet Ltd.	10	500	500	2,511.10	1,646.18
Bank of Baroda	2	13,070	-	1,458.61	-
Bharat Electronics Ltd	2	5,035	5,035	1,061.63	629.88
Bharat Petroleum Corporation Limited	10	3,968	3,618	1,425.31	1,548.32
Britannia Industries Limited	1	-	65	-	235.83
Budge Budge Jute Mills	10	3,02,160	3,02,160	3,021.60	3,021.60
Canara Bank	10	5,650	-	1,285.94	-
Century Enka Ltd	10	4,733	4,444	2,633.68	1,125.89
CG Power & Industrial Solution Ltd	2	8,819	-	1,669.00	-
Chennai Petroleum Corporation Ltd	10	26,150	-	3,339.36	-
Coal India Ltd	10	23,649	23,649	4,327.77	3,083.83
Dollar Industries Limited	2	-	1,415	-	323.47
Electro Steel Castings Ltd	1	9,000	69,000	355.50	1,725.00
Falcon Tyres Ltd.	5	1	1	0.01	0.01
Gardenreach Ship Builders Ltd	10	5,005	2,100	1,132.88	388.50
Grashim Industries Ltd	2	-	434	-	630.21
Hero Motorcorp Ltd	2	345	-	792.40	-
Hindustan Aeronautics Ltd	10	435	435	646.89	432.76
Hindustan Petroleum Corp Ltd	10	6,264	6,264	1,687.21	1,469.22
Indian Oil Corporation Ltd.	10	5,000	5,000	594.75	459.00
Indian Railway Finance Corporation Ltd	10	19,000	3,436	407.55	78.86
ITC Ltd	1	-	14,042	-	3,068.18
JK Paper Ltd.	10	-	12,203	-	1,829.23
JSW Energy Ltd	10	-	4,150	-	364.99
Kaveri Seeds Co Ltd	2	-	1,000	-	513.55
Kotak Mahindra Bank Ltd	5	-	123	-	215.74
La Opala RG Ltd.	2	10,500	10,100	3,631.43	2,238.16
Lakshmi Machine Works Ltd	10	118	-	1,136.32	-
Maruti Udyog Ltd	10	-	11	-	75.46
Mazagon Shipbuilders Ltd	10	2,780	2,280	666.09	484.73
Mirea Assets Hang Seng TECH ETF	10	33,500	-	492.12	-
Mishra Dhatu Nigam Ltd	10	-	1,050	-	185.54
Navbharat Venture Ltd	2	23,082	40,582	3,249.95	2,824.51
NOCIL Ltd.	10	-	12,235	-	2,136.23
ONGC Ltd	5	24,450	-	4,007.36	-
Power Finance Corporation Ltd	10	-	4,000	-	454.60
Rites Ltd	10	7,741	5,640	2,034.34	1,357.27
Rail Vikash Nigam Ltd	10	64,730	52,850	2,116.67	1,537.94
SRF Ltd	10	186	186	498.19	1,005.61
SRF Ltd(Bonus)		744	-	1,992.77	-
Steel Authority Of India	10	11,200	-	1,103.76	-
State Bank of India	1	1,250	-	616.75	-
Tata Consultancy Services Limited	1	146	146	545.86	463.93
Thomas Cook India Ltd	1	19,050	-	1,303.02	-
Tulsyan Nec Ltd	10	1	1	0.01	0.01
Ujjivan Financial Services Ltd	10	9,500	-	966.15	-
Zee entertainment Enterprises Ltd	1	4,620	-	1,331.72	-
				55,998.04	38,250.49

Investment in Equity Shares - Unquoted Equity Instruments Designated at FVTPL						
Particulars	Face value	Numbers		Amount		
		As at 31st March, 2022	As at 31st March, 2021		As at 31st March, 2022	As at 31st March, 2021
					(Amount in Rs. '000)	(Amount in Rs. '000)
Afford Tie -Up Pvt.Ltd.	10	50,000	50,000		501.25	501.25
Alkan Fiscal Services P.Ltd.	10	2,71,620	2,71,620		4,435.23	4,435.23
BDJ Chemicals Pvt. Ltd.	10	2,02,500	2,02,500		2,180.30	2,180.30
Crystal Towers Pvt. Ltd.	10	1,11,000	1,11,000		561.38	561.38
Eeshwar Fiscal Ser.(P).Ltd.	10	2,07,900	2,07,900		957.75	957.75
J.G.Chemicals Pvt.Ltd	10	1,22,500	1,22,500		1,226.31	1,226.31
N.Marshall Hitech Engg.(P). Ltd.	10	30,000	30,000		61.80	61.80
Shreeji Merchants Pvt. Ltd.	10	1,20,000	1,20,000		601.50	601.50
Vision Proj.&Fin.(P).Ltd.(A)	10	50,000	50,000		180.50	180.50
Vision Proj.&Fin.(P).Ltd.(B)	10	35,000	35,000		805.00	805.00
					11,511.01	11,511.01

(4) Shares held as Margin with Share Broker M/s. Edelweiss Broking Limited as on 31st March, 2022

Name of Script	Face Value ₹	No. of Shares
Bajaj Holdings & Investmnet Ltd.	10	500
Bank of Baroda	2	13,070
Bharat Electronics Ltd	2	5,035
Bharat Petroleum Corporation Limited	10	3,968
Coal India Ltd	10	23,649
Gardenreach Ship Builders Ltd	10	5,005
Hero Motorcorp Ltd	2	345
Hindustan Aeronautics Ltd	10	435
Hindustan Petroleum Corp Ltd	10	6,264
Indian Oil Corporation Ltd.	10	5,000
Mazagon Shipbuilders Ltd	10	2,780
Mirea Assets Hang Seng TECH ETF	10	33,500
ONGC LTd	5	24,450
Rites Ltd	10	7,741
Rail Vikash Nigam Ltd	10	64,730
Steel Authority Of India	10	11,200

Investment In Mutual Funds_ Designated at FVTPL						
Particulars	Face value	Numbers		Amount		
		As at 31st March, 2022	As at 31st March, 2021		As at 31st March, 2022	As at 31st March, 2021
					(Amount in Rs. '000)	(Amount in Rs. '000)
DSP Midcap Fund-Regular Plan-Growth		-	4,497.92		-	200.00
HDFC Small Cap Fund-Regular-Growth		-	14,912.08		-	400.00
IDFC Corporate Growth Fund-Regular-Growth		-	1,95,598.40		-	2,931.00
Kotak Banking & PSU Debt Fund-Direct-Growth		19,461.626	19,461.63		1,000.00	1,000.00
Nippon India Pharma Fund-GP-Growth		4,961.188	4,961.19		775.00	775.00
					1,775.00	5,306.00

Investment In Bonds and Debentures at Amortized Cost						
Particulars	Face value	Numbers		Amount		
		As at 31st March, 2022	As at 31st March, 2021		As at 31st March, 2022	As at 31st March, 2021
					(Amount in Rs. '000)	(Amount in Rs. '000)
Britannia Industries Limited 5.50% (Bonus)	29	65	-		-	-
DCM Shriram Industris Ltd. Debs	100	302	302		1.36	1.36
Essar Oil Ltd. - Part - "B"	50	100	100		4.50	4.50
					5.86	5.86



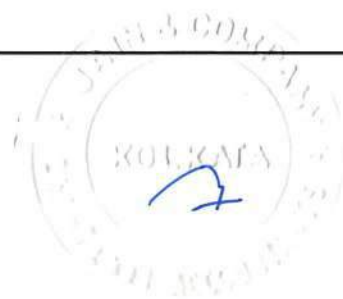
7	Deferred Tax Assets (Net)				
As At March 31, 2022					
Particular	Net Balance as at 1st April, 2021	Movement During the Year			As at 31st March 2022
		Recognised In Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-				
Deferred tax - Laibility on Mutual fund	-				
- Reversal	-				
Deffered Tax Asset on Equity Instrument	-	-	-		-
- Reversal	-		-		
Deferred Tax Asset on Actuarial Gain	-				
	-	-	-		-
As At March 31, 2021					
(Amount in Rs. '000)					
Particular	Net Balance as at 1st April, 2020	Movement During the Year			As at 31st March 2021
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-				-
Deferred tax - Laibility on Mutual fund	-				-
- Reversal	-				
Deffered Tax Asset / (Liabilities) on Equity Instrument	4,903.71	-	4,871.84		31.87
- Reversal	-		-		
Deferred Tax Asset on Actuarial Gain	-				-
	4,903.71	-	4,871.84	-	31.87
Deferred Tax Assets and Deferred Tax Liabilities have been offset whhwere the Compnay has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.					

8	Other Non-Current Asset	As at 31st March, 2022	As at 31st March, 2021
Particulars		(Amount in Rs. '000)	(Amount in Rs. '000)
(Unsecured Considered Good)			
Deposits		1.10	1.10
Advances- Other Parties		260.00	260.00
		261.10	261.10

9	Inventories	As at 31st March, 2022	As at 31st March, 2021
Particulars		(Amount in Rs. '000)	(Amount in Rs. '000)
(As valued and certified by the management)			
Stock in Trade -Shares		26,767.78	-
		26,767.78	-

10	Financial Asset -Trade Receivable (Current)	As at 31st March, 2022	As at 31st March, 2021
Particulars		(Amount in Rs. '000)	(Amount in Rs. '000)
Secured ,Considered Good		-	-
Unsecured , Considered Good		-	1,705.86
Doubtful		-	-
		-	1,705.86
No trade or other receivables are due from directors ofr other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.			

11	Financial Asset - Cash and cash equivalent (C)	As at 31st March, 2022	As at 31st March, 2021
Particulars		(Amount in Rs. '000)	(Amount in Rs. '000)
Cash In hand		2.85	5.00
Balance with Bank		1,182.61	4,911.92
		1,185.46	4,916.92



12	Financial Assets - Loan (Current)	As at 31st March, 2022	As at 31st March, 2021
		(Amount in Rs. '000)	(Amount in Rs. '000)
	Particulars		
	Loan to Associate Companies	-	-
	Loan to Others	-	5,000.00
		-	5,000.00
	No Loans are due from directors or other officers of the company either severally or jointly with any other person. Nor any loan are due from firms or private companies respectively in which any director is a partner, a director or a member.		
13	Current Tax Assets	As at 31st March, 2022	As at 31st March, 2021
		(Amount in Rs. '000)	(Amount in Rs. '000)
	Particulars		
	Income Tax Refundable	322.58	-
	Tax Deducted At Source	719.35	645.67
		1,041.93	645.67
14	Other Current Assets	As at 31st March, 2022	As at 31st March, 2021
		(Amount in Rs. '000)	(Amount in Rs. '000)
	Particulars		
	Other Receivables	-	3.60
	Interest Receivable	39.73	815.77
	M2M on Open Derivatives Positions	694.36	631.73
		734.09	1,451.10



JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

Notes To Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

Note No	Particulars	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	Amount	No. of Shares	Amount
15	Equity Share Capital				
a)	Authorised Share Capital				
	Ordinary Equity Shares of ` 10/-each fully paidup	5,00,000	5,000	5,00,000	5,000
b)	Issued, Subscribed & Paid-up Share Capital				
	Ordinary Equity Shares of ` 10/-each fully paidup	477517	4,775.17	477517	4,775.17

c) Reconciliation of the Number of Shares at the beginning and at the end of the year
Ordinary Equity Shares of ` 10 each

Number of shares outstanding as at the beginning of the year
Number of shares outstanding as at the end of the year

As at 31st March, 2022	As at 31st March, 2021
4,77,517	4,77,517
4,77,517	4,77,517

d) Terms / Rights attached to Ordinary Equity Shares

The Company has one class of ordinary equity share having a par value of ` 10/- per share and each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the ordinary equity shareholders are eligible to receive the remaining assets of the company in proportion to their shareholdings.

e) Shareholding Pattern with Respect to Holding or Ultimate Holding Company.

The Company does not have any Holding or any Ultimate Holding Company.

f) Details of Ordinary Equity Shareholders holding more than 5% of aggregate shares in the Company

Sl. No.	Name of the shareholder	As At 31st March, 2022		As At 31st March, 2021	
		No. of Shares	%	No. of Shares	%
		Held			
1	Murari Investment & Trading Co. Ltd.	67,000	14.03%	67,000	14.03%
2	Vision Projects and Finvest Pvt. Ltd.	55,157	11.55%	55,157	11.55%
3	Alka Jhunjunwala	47,667	9.98%	47,667	9.98%
4	Uttam Commercial Company Ltd.	35,017	7.33%	35,017	7.33%
5	Suresh Jhunjunwala	35,000	7.33%	35,000	7.33%
6	Anuj Jhunjunwala	32,333	6.77%	32,333	6.77%
7	Pankaj Kumar Phushkania	30,800	6.45%	26,800	5.61%

g) Details of Ordinary Equity Shareholding by Promoters :

Sl. No.	Promoter's Name	As At 31st March, 2022		% Change during
		No. of Shares	%	%
		Held		
1	Alka Jhunjunwala	47,667	9.98%	0.00%
2	Anuj Jhunjunwala	32,333	6.77%	0.00%
3	Shilpa Jhunjunwala	23,500	4.92%	0.00%
4	Suresh Jhunjunwala	35,000	7.33%	0.00%

h) No Ordinary Equity Shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the balance sheet date.

i) No Bonus Shares have been issued during five year immediately preceeding the date at which the balance sheet is prepared.

j) No Ordinary Equity Shares have been bought back by the company during the period of 5 years preceeding the date at which the balance sheet is prepared.

k) No Calls are unpaid by any director or officer for the company during the year.

16 Other Equity

Capital Reserves
General Reserve
Reserves u/s 45IC of RBI Act
Retained Earnings
Other Reserves

As at 31st March, 2022	As at 31st March, 2021
25,462.68	25,462.68
6,399.73	6,399.73
7,750.89	7,250.00
22,808.08	20,804.50
(4,622)	(11,164)
57,799.86	48,753.27

Note- 17

Deferred Tax Liabilities (Net)

As At March 31, 2022

Particular	Net Balance as at 1st April, 2021	Movement During the Year			As at 31st March 2022
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-				
Deferred tax - Laibility on Mutual fund	-				
- Reversal	-				
Deffered Tax Asset on Equity Instrument	- 31.87	-	2,200.29		2,168.42
- Reversal	-		-		
Deferred Tax Asset on Actuarial Gain	-				
	- 31.87	-	2,200.29		2,168.42

As At March 31, 2021

(Amount in Rs. '000)

Particular	Net Balance as at 1st April, 2020	Movement During the Year			As at 31st March 2021
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-				-
Deferred tax - Laibility on Mutual fund	-				-
- Reversal	-				
Deffered Tax Asset / (Liabilities) on Equity Instrument	-	-	-		-
- Reversal	-		-		
Deferred Tax Asset on Actuarial Gain	-				-
	-	-	-	-	-

Deferred Tax Assets and Deferred Tax Liabilities have been offset whwrever the Compnay has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.



JAYANTI COMMERCIAL LIMITED**(CIN : L51109WB1983PLC035795)****Notes To Financial Statements as on and for the Year ended 31st March, 2022**

(Amount in Rs. '000)

Note No.

18	Financial Liabilities - Borrowing (Current)	As at 31st March 2022	As at 31st March, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Unsecured		
	Loans from Body Corporates	32,950.00	15,000.00
		<u>32,950.00</u>	<u>15,000.00</u>
19	Other Current Liabilities	As at 31st March 2022	As at 31st March, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Statutory Dues	88.29	301.99
	Accrued Interest	790.05	22.81
	Others	342.57	221.45
		<u>1,220.91</u>	<u>546.25</u>
20	Short Term Provision	As at 31st March 2022	As at 31st March, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Provisions for Standard Assets	-	3.95
		<u>-</u>	<u>3.95</u>
21	Liabilities for Current Tax	As at 31st March 2022	As at 31st March, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Provision for Taxation	365.91	7.24
		<u>365.91</u>	<u>7.24</u>



JAYANTI COMMERCIAL LIMITED**(CIN : L51109WB1983PLC035795)****Notes To Financial Statements as on and for the Year ended 31st March, 2022**

(Amount in Rs. '000)

Note No.	Particular	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
22	Revenue from Operations		
	<u>Operational Income</u>		
	Interest	544.37	1,281.34
	Dividend	1,733.51	1,433.39
	Net Gain on Equity & Mutual Funds	5,594.07	-
	Net Gain on Dealing in Derivatives	-	1,329.11
		7,871.95	4,043.84
	<u>Other Operational Income</u>		
	Service Charges Received	1,800.00	1,950.00
		1,800.00	1,950.00
		9,671.95	5,993.84
23	Other Income		
	<u>Other income</u>		
	Provision for Standard Assets	-	32.55
		-	32.55
	<u>Miscellaneous Income</u>		
	Prior Period Adjustments	50.82	12.33
	Miscellaneous Receipts	0.35	-
	Liability no longer required written back	27.72	33.13
		78.89	45.46
		78.89	78.01
24	Changes in Inventories of Stock In Trade		
	<u>Stock In Trade</u>		
	Opening Balance	-	-
	Less : Closing Balance	26,767.78	-
		- 26,767.78	-
	(Increase) / Decrease in Stock	- 26,767.78	-
25	Employee Benefits Expense		
	Salaries, Wages & Other Benefits	832.48	3,273.35
		832.48	3,273.35
26	Finance Costs		
	Interest expenses	878.07	1,449.15
		878.07	1,449.15
27	Other Expenses		
	Advertisement, Publicity & Subscription	11.63	18.57
	Repairs & Maintenance	14.15	-
	Securities Transaction Tax (Trading)	-	12.11
	Securities Transaction Tax (Investment)	-	28.07
	Insurance Charges	500.00	1,000.00
	Rates and Taxes	4.65	14.90
	Provision for Standard Assets	3.95	-
	Filing Fees	9.50	4.82
	Legal & Professional Charges	117.91	169.05
	Service Charges	12.00	22.73
	Rent Paid	1.00	-
	Postage & Telephone Expenses	5.65	6.29
	Derivative Expenses	115.47	-
	Loss on Sale of Non Current Investment (net) ⁸	-	1,292.21
	Loss on Equity / Index Derivatives (net)	4,251.46	-
	Loss on Share Dealing (net)	0.18	116.41
	Miscellaneous Expenses	52.12	31.52
	<u>Payments to Auditors</u>		
	For Audit Fees	59.00	59.00
	For Certification & Other Services	48.93	54.25
		5,199.70	2,829.93
28	Tax Expense		
	a) Current Tax		
	For Current Year	335.0000	22.4900
	For Earlier Year	1.1200	0.0000
		336.1200	22.4900

Notes To Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

29 Disclosure of Sundry Creditors under current liabilities is based on the information available with company regarding the status of the supplier as defined under the "Micro, Small and Medium Enterprises Development Act, 2006". Amount payable as at 31st March, 2022 to Micro, Small and Medium Enterprises is ` NIL Previous Year ` NIL).

30 Related Party Disclosure

A)

The disclosure of related parties transactions as per Accounting Standard-18 as issued by the Institute of Chartered Accountants of India are as under :

i) Key Managerial Personnel & Relatives :

Mr. Anirudh Jhunjhunwala	Mr. Padip Gourisaria
Mr. Anuj Jhunjhunwala	Mr. Vinay Kumar Churiwal (Director Upto 30.09.2020)
Mrs. Aakriti Jhunjhunwala	Mr. Amal Kumar Sen (Chief Financial Officer)
Mrs. Shilpa Jhunjhunwala	Mr. Chandranath Banerjee (Company Secretary)
Mr. Ramesh Gupta	

ii) Enterprises over which key management personnel and / or their relatives have significant influence

Anirudh Jhunjhunwala (HUF)	BDJ Speciality Chemicals Private Limited
Anuj Jhunjhunwala (HUF)	Crystal Towers P.Ltd
Afford Tie Up Ltd	Eeshwar Fiscal Services P.Ltd
Alkan Fiscal Services P. Ltd	Shreeji Merchants P.Ltd
BDJ Impex P. Ltd	Prestige Tower Private Limited
BDJ Chemical P.Ltd	Swarnim Complex P.Ltd
BDJ Oxides P. Ltd	Vision Projects & Finvest P.Ltd

B) Transactions during the year with related parties in normal course of business & balances at the end of the financial year

i) In relation to item no. A(i) above

Name of the Related Party	Nature of Transaction	2021-22 (Amount in Rs. '000)	2020-21 (Amount in Rs. '000)
Mrs. Shilpa Jhunjhunwala	Remuneration Paid	300.00	2,100.00
	Loan Taken	7,550.00	--
	Interest Paid	15.82	--
Mrs. Aakriti Jhunjhunwala	Remuneration Paid	-	900.00
	Loan Taken	8,650.00	--
	Interest Paid	5.97	--
Mr. Amal Kumar Sen	Salary & Other Benefits	160.00	80.00
Mr. Chandranath Banerjee	Salary & Other Benefits	243.01	156.93

ii) In relation to item no. A(ii) above

Name of the Related Party	Nature of Transaction	2021-22 (Amount in Rs. '000)	2020-21 (Amount in Rs. '000)
Mr. Anirudh Jhunjhunwala HUF	Advance Received	1,103.00	--
	Advance Refunded	1,103.00	--
Mr. Anuj Jhunjhunwala HUF	Advance Received	751.10	--
	Advance Refunded	751.10	--
Afford Tie-Up Private Limited	Loan Given Received Back	-	2,750.00
	Interest Received	-	220.99
Alkan Fiscal Services Private Limited	Loan Taken	5,025.00	750.00
	Loan Taken Refunded	5,025.00	750.00
	Interest Paid	36.39	23.89
BDJ Chemicals Private Limited	Loan Taken	5,750.00	1,830.00
	Loan Taken Refunded	5,750.00	1,830.00
	Interest Paid	50.08	52.99
BDJ Impex Private Limited	Loan Taken	-	9,000.00
	Loan Taken Refunded	7,950.00	5,050.00
	Interest Paid	170.08	343.59
BDJ Oxides Private Limited	Loan Given	8,900.00	8,500.00
	Loan Given Received Back	8,900.00	8,500.00
	Interest Received	63.93	8,500.00
BDJ Speciality Chemicals Private Limited	Loan Taken	11,700.00	15,000.00
	Loan Taken Refunded	6,300.00	7,950.00
	Interest Paid	590.26	24.66
Eeshwar Fiscal Services Private Limited	Loan Taken	100.00	515.00
	Loan Taken Refunded	100.00	515.00
	Interest Paid	1.15	3.90

Name of the Related Party	Nature of Transaction	2021-22	2020-21
		(Amount in Rs. '000)	(Amount in Rs. '000)
Prestige Towers Private Limited	Loan Taken	4,300.00	-
	Interest Paid	7.95	-
Shreeji Merchants Private Limited	Loan Given	--	225.00
	Loan Given Received Back	--	3,425.00
	Interest Received	--	274.90
Swarnim Complex Private Limited	Loan Taken	--	150.00
	Loan Taken Refunded	--	150.00
	Interest Paid	--	8.34
Vision Projects & Finvest Private Limited	Loan Given	3,550.00	--
	Loan Given Received Back	3,550.00	--
	Interest Received	44.14	--

C) (i) Amount due to Key Managerial Personnel :

Name of the Party	2021-22	2020-21
	(Amount in Rs. '000)	(Amount in Rs. '000)
Mrs. Shilpa Jhunhunwala	7,564.24	--
Mrs. Aakriti Jhunhunwala	8,655.38	--

(ii) Amount due to enterprise over which KMP or relatives of KMP exercise significant influence:

Name of the Party	2021-22	2020-21
	(Amount in Rs. '000)	(Amount in Rs. '000)
Alkan Fiscal Services Private Limited	32.75	--
BDJ Chemicals Private Limited	45.07	--
BDJ Impex Private Limited	153.07	7,950.00
BDJ Speciality Chemicals Private Limited	12,981.23	7,072.81
Eeshwar Fiscal Services Private Limited	1.15	--
Prestige Towers Pvt Ltd	4,307.16	--

(iii) Amount Receivable from enterprise over which KMP or relatives of KMP exercise significant influence:

Name of the Party	2021-22	2020-21
	(Amount in Rs. '000)	(Amount in Rs. '000)
Vision Projects & Finvest Private Limited	39.73	--



Notes To Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

31 Fair value of Financial Assets and Financial Liabilities

As at 31st March 2022 and 31st March 2021

Particulars	31st March 2022			31st March 2021		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investment						
- Equity Instruments -		6,542	-		13,866	-
- Bonds			-			-
- Mutual Funds	-		-	-		-
Trade Receivables			-			-
Cash and Cash Equivalents			-			-
Bank balances other than Cash and Cash Equivalents			-			-
Loans			-			-
Other Financial Assets			-			-
Total Financial Assets	-	6,542	-	-	13,866	-
Financial Liabilities						
Borrowings			-			-
Trade Payables			-			-
Other Financial Liabilities			-			-
Total Financial Liabilities	-	-	-	-	-	-

32 Fair Values

a) The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

Particulars	31st March 2022		31st March 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Investments (Bonds)	-	-	-	-
Equity Instruments	-	-	-	-
Trade Receivables	-	-	-	-
Loans	-	-	-	-
Cash and Cash Equivalents	-	-	-	-
Other Bank Balances	-	-	-	-
Other Financial Assets	-	-	-	-
Total Financial Assets	-	-	-	-
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	-	-	-	-

b) The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, short term borrowings, and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

c) For Financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair values.

d) The fair value of the financial assets and financial liabilities is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

e) The following methods and assumptions were used to estimate the fair values:

The fair values for loans, security deposits were calculated based on cash flows discounted using a current lending rate. They are classified as Level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risks, which has been assessed to be insignificant.

33 Fair Value Hierarchy

The following are the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels of fair value measurement as prescribed under the Ind AS 113 "Fair Value Measurement". An explanation of each level follows underneath the tables.

a) Assets and Liabilities measured at Fair Value - recurring fair value measurements

As at 31st March 2022 and 31st March 2021

Particulars	31st March 2022			31st March 2021		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets						
Investment at FVTPL						
Equity Instruments						
Preference Shares						
Mutual Funds						
Financial Investment at FVOCI						
Equity Instruments	6,542			13,866		
Total Financial Assets	6,542	-	-	13,866	-	-

b) Financial Assets and Liabilities measured at Amortized Cost for which fair values are disclosed
As at 31st March 2022 and 31st March 2021

Particulars	31st March 2022			31st March 2021		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets						
Investments						
Equity Instruments			-			-
Trade Receivables			-			-
Loans			-			-
Cash and Cash Equivalents			-			-
Other Bank Balances			-			-
Other Financial Assets			-			-
Total Financial Assets	-	-	-	-	-	-
Financial Liabilities						
Borrowings			-			-
Trade Payables			-			-
Other Financial Liabilities			-			-
Total Financial Liabilities	-	-	-	-	-	-

c) During the year ended March 31, 2022 and March 31, 2021, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

d) Explanation to the fair value hierarchy

The Company measures financial instruments, such as, quoted investments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy as described in Note no. 2.7

34 Financial Risk Management

The Company measures financial instruments, such as, quoted investments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

a) Credit Risk

Credit risk refers to the risk of financial loss arising from default / failure by the counterparty to meet financial obligations as per the terms of contract. The Company is exposed to credit risk for receivables, Cash & Cash equivalents, financial guarantees and derivative financial instruments. None of the financial instruments of the Company result in material concentration of credit risks.

Credit risk on receivables is minimum since sales through different mode (e.g., auction, consignment, private) are made after judging credit worthiness of the customers or, advance payment. The history of defaults has been minimal and outstanding receivables are regularly monitored. For credit risk on the loans to parties, the Company is not expecting any material risk on account of non-performance by any of the parties.

For financial instruments, the Company manages its credit risks by dealing with reputable banks and financial institutions. Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The carrying value of the financial assets represent the maximum credit exposure. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets.

Trade receivables

As on 31st March, 2022

Ageing schedule	< 6 Months	>6 Months But < 1 Year	>1 Year But < 5 Years	>5 Years	Total
Gross carrying amount	-	-	-	-	-
Expected loss rate	-	-	-	-	-
Expected credit losses (Loss allowance provision)	-	-	-	-	-
Carrying amount of trade receivables (net of impairment)	-	-	-	-	-



As on 31st March, 2021

Ageing schedule	< 6 Months	>6 Months But < 1 Year	>1 Year But < 5 Years	>5 Years	Total
Gross carrying amount		1706			
Expected loss rate					
Expected credit losses (Loss allowance provision)					
Carrying amount of trade receivables (net of impairment)	-	1706	-	-	-

b) Liquidity Risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its obligations. The Company monitors rolling forecast of its liquidity position on the basis of expected cash flows. The Company's approach is to ensure that it has sufficient liquidity or borrowing headroom to meet its obligations at all point in time. The Company has sufficient short-term fund based lines, which provides healthy liquidity and these carry highest quality credit rating from reputed credit rating agency.

c) Fund Management

Management monitors rolling forecasts of the Company's liquidity position (including the undrawn credit facilities extended by banks and financial institutions) and Cash & Cash equivalents on the basis of expected cash flows. In addition, the Company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

d) Maturity Analysis for financial liabilities

The following are the remaining contractual maturities of financial liabilities as at 31st March 2022. The amounts are gross and undiscounted and include estimated interest payments and exclude the impact of netting agreements.

Particulars	On Demand	< 6 Months	>6 Months But < 1 Year	>1 Year But < 5 Years	>5 Years	Total
Non-derivative						
Trade payables			-			-
Borrowings			32950	-		32950
Other financial liabilities			-			-
Total	-	-	32950	-	-	32950

ii) The following are the remaining contractual maturities of financial liabilities as at 31st March 2021

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	More than 5 years	Total
Non-derivative						
Trade payables			-			-
Borrowings			15000	-		15000
Other financial liabilities			-			-
Total	-	-	15000	-	-	15000

e) Market Risk

i) Foreign Exchange Risk

The Company operates in domestic and overseas market and it doesn't have any foreign associate, subsidiary etc. The Company is exposed to foreign exchange risk arising from foreign currency transactions.

> Exposure to Currency risk- Nil

> Sensitivity Analysis

The foreign currency operations of the company does not have any material affect on operations of the company.

ii) Interest Rate Risk

The Company is exposed to risk due to interest rate fluctuation, on the following:

> Interest rate risk arises from the sensitivity of financial assets and liabilities to changes in market rate of interest. However, Company does not have any interest bearing financial asset or liability at the end of the financial year ended 31st March 2021.

> The interest rate risk can also impact the provision for retiral benefits. The Company generally utilizes variable rate borrowings and therefore subject to interest rate risk, as both the carrying amount and the future cash flows will fluctuate because of change in the market interest rates.

> During 31st March 2022 and 31st March 2021, all the Company's borrowings were at variable rate mainly denominated in INR.

(i) Exposure to interest rate risk

Particulars	31st March 2022	31st March 2021
Fixed Rate Instruments		
Financial Assets		
Financial Liabilities	-	-
Variable Rate Instruments		
Financial Assets		
Financial Liabilities	-	-

(ii) Sensitivity Analysis

Profit or loss is sensitive to higher/ lower interest expense on borrowings as a result of changes in interest rates. This analysis assumes that all other variables, in particular exchange rates, remain constant and ignores any impact of forecast sales and purchases.



Particulars	Sensitivity Analysis	31st March 2022		31st March 2021	
		Impact on			
		Profit before tax	Other Equity	Profit before tax	Other Equity
Interest Rate increase by	0.50%	-	-	-	-
Interest Rate decrease by	0.50%	-	-	-	-

iii) Other Price Risk

The price risk is the risk arising from investments held by the Company and classified in the balance sheet either at fair value through Other Comprehensive Income or at fair value through profit or loss.

Exposure to other market price risk

Particulars	31st March 2022	31st March 2021
Fair Value of Quoted Investments	6,542	13,866
Fair Value of Unquoted Investments	-	-

35 Disclosure in terms of paragraph 13 of Non-systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015, for the financial year ended 31st March, 2022.

Particulars					Amount	Amount
Liabilities Side :					Outstanding	overdue
1 Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:						
(a) Debentures: Secured					-	-
Unsecured					-	-
(other than falling within the meaning of public deposits)						
(b) Deferred Credits					-	-
(c) Term Loans					-	-
(d) Inter-corporate loans and borrowings					33740	-
(e) Commercial Paper					-	-
(f) Other Loans (specify nature)					-	-
Assets Side:						Amount
2 Break-up of Loans and Advances including bill receivables (other than those included in (3) below):						Outstanding
(a) Secured						-
(b) Unsecured						2,60,000
3 Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities						
(i) Lease assets including lease rentals under sundry debtors :						
(a) Financial Lease						-
(b) Operating Lease						-
(ii) Stock on hire including hire charges under sundry debtors:						
(a) Assets on hire						-
(b) Repossessed Assets						-
(iii) Other loans counting towards AFC activities						
(a) Loans where assets have been repossessed						-
(b) Loans other than (a) above						-
4 Break-up of Investments :						
Current Investments :						
1. Quoted :						
(i) Shares : (a) Equity						-
(b) Preference						-
(ii) Debentures and Bonds						-
(iii) Units of Mutual Funds						-
(iv) Government Securities						-
(v) Others (please specify)						-
2. Unquoted :						
(i) Shares : (a) Equity						-
(b) Preference						-
(ii) Debentures and Bonds						-
(iii) Units of Mutual Funds						-
(iv) Government Securities						-
(v) Others (please specify)						-
Long Term Investments :						
1. Quoted:						
(i) Shares : (a) Equity						55998
(b) Preference						-
(ii) Debentures and Bonds						6
(iii) Units of mutual funds						1775
(iv) Government Securities						-
(v) Others (Please specify)						-
2. Unquoted:						
(i) Shares : (a) Equity						11511
(b) Preference						-
(ii) Debentures and Bonds						-
(iii) Units of Mutual Funds						-
(iv) Government Securities						-

(v) Others – Venture Capital Funds							-
5 Borrower group-wise classification of assets financed as in (2) and (3) above:							
Category				Amount - net of provisions			
				Secured	Unsecured		Total
1. Related Parties							
(a) Subsidiaries				-	-		-
(b) Companies in the same group				-	-		-
(c) Other related parties				-	-		-
2. Other than related parties				-	260000		260000
Total				-	-		-
6 Investor group-wise classifications of all Investments (current and long term) in shares and securities (both quoted and unquoted):							
Category					Market Value/ Break-up / fair value / NAV	Book Value (net of provisions)	
1. Related Parties							
(a) Subsidiaries					-	-	
(b) Companies in the same group					11449	11449	
(c) Other related parties					-	-	
2. Other than related parties					57841	57841	
Total					69290	69290	
7 Other information							
Particulars							Amount
(i) Gross Non - Performing Assets							
(a) Related parties							-
(b) Other than related parties							-
(ii) Net Non-Performing Assets							
(a) Related Parties							-
(b) Other than related parties							-
(iii) Assets acquired in satisfaction of debts							-

36 **Corporate Social Responsibility : Not Applicable**

37 **Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

38 **Additional Regulatory Information (For The Period Under Review):-**

- i) The Company has no immovable property.
- ii) The Company has not revalued its Property, Plant and Equipment during the year.
- iii) The Company has granted loans and advances in the nature of loans to promoters, directors, KMPs' and other related parties.
- iv) The Company has no capital work in progress.
- v) The Company has no intangible assets under development.
- vi) No proceedings have been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988.
- vii) The Company has not taken any borrowings from banks or financial institutions.
- viii) The Company has not been declared wilful defaulter.
- ix) The Company had no transactions with any such company whose name has been struck off.
- x) There are no outstanding charges in the name of the Company, registered with RoC.
- xi) The Company is not having any subsidiary company.
- xii) The Company is not related to any Scheme of Amalgamation.
- xiii) The Company has not borrowed any funds or collected any share premium.



JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

Notes To Financial Statements as on and for the Year ended 31st March, 2022

NOTE
NO.
xiv)

RATIO ANALYSIS

SL. NO.	NAME OF RATIO	FORMULA	F.Y 2021-22	F.Y 2020-21	CHANGE DURING THE YEAR	REMARKS
1	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.86	0.88	-2.27%	
2	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Shareholders Fund}}$	0.00	0.00	0.00%	
3	Debt Service Coverage Ratio	$\frac{\text{Earnings available for debt service}}{\text{Debt Service}}$	0.00	0.00	0.00%	
4	Return on Equity Ratio (%)	$\frac{\text{Net Profit after tax - Pref Dividend}}{\text{Average Shareholder's Equity}}$	4.89	-0.01	-49000.00%	
5	Inventory Turnover Ratio	$\frac{\text{Cost of goods sold or Sales}}{\text{Average Inventory}}$	0.00	0.00	0.00%	
6	Trade Receivables Turnover Ratio	$\frac{\text{Net Credit Sales}}{\text{Average Accounts Receivable}}$	0.00	0.00	0.00%	
7	Trade Payables Turnover Ratio	$\frac{\text{Net Credit Purchases}}{\text{Average Trade Payables}}$	0.00	0.00	0.00%	
8	Net Capital Turnover Ratio	$\frac{\text{Net Income}}{\text{Average Working Capital}}$	-2.93	0.00	0.00%	
9	Net Profit Ratio (%)	$\frac{\text{Net Profit}}{\text{Net Sales / Income}}$	25.68	-24.75	-203.76%	
10	Return on Capital Employed (%)	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	3.55	-5.16	-168.80%	
11	Return on Investment (%)	$\frac{\text{Net Profit}}{\text{Shareholders Fund}}$	4.00	-2.81	-242.35%	

39

Previous GAAP figures have been re-classified/re-grouped to confirm the presentation requirements under IND AS and the requirements laid down in Division-II of the Schedule-III of the Companies Act, 2013.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCSV6143

(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & On Behalf of the Board
For Jayanti Commercial Limited

Shilpa Jhunjhunwala
Managing Director
Authorized Signatory/Director
(Shilpa Jhunjhunwala) (DIN : 01945627)
For Jayanti Commercial Limited

Aakriti Jhunjhunwala
Director
Authorized Signatory/Director
(Aakriti Jhunjhunwala) (DIN : 07541653)

Chief Financial Officer

(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee

Company Secretary
Chandranath Banerjee (M.No 9859)

Jain & Co

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF JAYANTI COMMERCIAL LIMITED

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **JAYANTI COMMERCIAL LIMITED**, (hereinafter referred to as "Parent Company") and its Associates (the Parent Company and its Associates together referred to as "the Group") comprising of the Consolidated Balance Sheet as at 31st March, 2022, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information(hereinafter referred to as "the Consolidated Financial Statements")

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Parent Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the Companies included in the Group and of its Associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial statements by the Directors of the Parent Company, as aforesaid.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Jain & Co

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on whether the Parent Company has an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Parent Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2022 and their consolidated profit and their consolidated cash flows for the year ended on that date.

OTHER MATTERS

The consolidated financial statement of the Group includes total net investments of ₹ 1,17,53,839/-, and net cash inflows amounting to ₹ 34,58,958/- for the year ended 31st March, 2022, as considered in the consolidated financial statements, in respect of its 4 (four) associates, whose financial statements financial information have not been audited by us. These financial statements financial information have been audited by other auditor's whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associates is based solely on the report of the other auditors.

Our opinion on the consolidated financial statements, and our report on other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements /financial information certified by the Management.



Jain & Co

Chartered Accountants

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by Section 143(3) of the Act, we report that :
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of other auditors;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the consolidated financial statements;
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors of the Holding Company as on 31st March, 2022 and taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company and associate companies incorporated in India, none of the directors of the Group Companies incorporated in India is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion, there exists adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separately, and
 - g) With respect to the other matters to be included in the Auditors Report in accordance with the requirements of the section 197(16) of the Act, as amended:
In our opinion and to the best of our information & according to the explanation given to us, the remuneration paid to the directors by the company is in accordance with the said provision of Section 197 of the Act.
 - h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Group does not have any pending litigations which would impact its financial position.
 - (ii) The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.



Jain & Co

Chartered Accountants

- (iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities with the understanding, whether recorded in writing or otherwise, that the intermediary shall, :
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any other persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall :
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v) The Company has not declared any dividend during the year, so reporting under this clause for compliance with section 123 of the Companies Act 2013, is not applicable

P-21/22, Radhabazar Street,
Kolkata – 700 001.

Dated the 30th day of May, 2022

For Jain & Co.
Chartered Accountants
(Registration No- 302023E)
UDIN : 22055048AJWCZ3021


(CA M.K. Jain)
Partner
(Membership No. 055048)

Jain & Co

Chartered Accountants

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **JAYANTI COMMERCIAL LIMITED ("the Company")** as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Jain & Co

Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

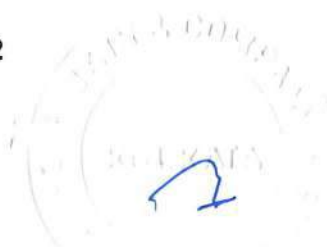
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

P-21/22, Radhabazar Street,
Kolkata – 700 001.

Dated the 30th day of May, 2022

For Jain & Co.
Chartered Accountants
(Registration No- 302023E)
UDIN : 22055048AJWCZ3021


(CA M.K. Jain)
Partner
(Membership No. 055048)



JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs. '000)

Particulars	Note No	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		-	-
Financial Assets			
Investments	6	91,925.75	69,445.28
Deferred Tax Assets (Net)	7	-	31.87
Other Non-Current Assets	8	261.10	261.10
		92,186.85	69,738.25
Current assets			
Inventories	9	26,767.78	
Financial assets			
Trade Receivables	10	-	1,705.86
Cash and Cash Equivalents	11	1,185.46	4,916.92
Loans	12	-	5,000.00
Current Tax Assets	13	1,041.93	645.67
Other Current Assets	14	734.09	1,451.10
		29,729.26	13,719.55
TOTAL ASSETS		1,21,916.11	83,457.80
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	15	4,775.17	4,775.17
Other Equity	16	80,435.70	63,125.19
		85,210.87	67,900.36
Non-Current Liabilities			
Deferred Tax Liabilities(Net)	17	2,168.42	-
		2,168.42	-
Current Liabilities			
Financial liabilities			
Borrowings	18	32,950.00	15,000.00
Other Current Liabilities	19	1,220.91	546.25
Short-Term Provisions	20	-	3.95
Liabilities for Current Tax (Net)	21	365.91	7.24
		34,536.82	15,557.44
TOTAL EQUITY & LIABILITIES		1,21,916.11	83,457.80

Basis of Accounting	2
Significant Accounting Policies	3
Significant Judgements and Estimates	4
Other Notes	27-39

The Notes are an integral part of the Financial Statements

As per our Report annexed of even date.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCZC3021

(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & On Behalf of the Board
For Jayanti Commercial Limited

Shilpa Jhunjunwala
Authorized Signatory/Director
(Shilpa Jhunjunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjunwala
Authorized Signatory/Director
(Aakriti Jhunjunwala) (DIN : 07541653)

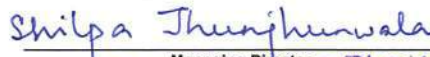


Chief Financial Officer
(Amal Kumar Sen)
For Jayanti Commercial Limited

Chandranath Banerjee
Company Secretary
Chandranath Banerjee (M.No 9859)

JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. '000)

Particulars	Note No	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021
Revenue From Operations	22	9,671.95	5,993.84
Other Income	23	78.89	78.01
Total Income		9,750.84	6,071.85
Expenses			
Purchase of Stock In Trade		(26,768)	
Change In Inventories Of Stock in Trade	24	26,767.78	
Employee Benefits Expenses	25	832.48	3,273.35
Finance Costs	26	878.07	1,449.15
Other Expenses	27	5,199.70	2,829.93
Total Expenses		6,910.25	7,552.43
Profit /(Loss) Before Exceptional Items And Tax		2,840.59	(1,481)
Add/ Less : Exceptional Items		-	-
Profit (Loss) Before Tax		2,840.59	(1,481)
Tax Expense			
Current Tax	28	336.12	22.49
Deferred Tax	28	-	-
Profit (Loss) For The Period From Continuing Operations		2,504.47	(1,503)
Other Comprehensive Income			
Items That Will Not Be Reclassified To Profit Or Loss			
- Remeasurement Of Net Defined Benefit Plan		-	-
- Income Tax Relating To Above Items That Will Not Be Reclassified To Profit Or Loss		-	-
- Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss		8,263.92	551.63
- Equity Instrument Through Other Comprehensive Income		8,742.41	18,737.83
- Income Tax Relating To Above Items		(2,200)	(4,872)
Total Other Comprehensive Income For The Period		14,806.04	14,417.62
Total Comprehensive Income For The Period		17,310.51	12,914.55
Earning Per Share :			
Nominal Value of Shares (Rs.)		10.00	10.00
Number of Equity Shares		4,77,517.00	4,77,517.00
Basic & Diluted Earnings Per Share		0.01	(0)
Basis of Accounting	2		
Significant Accounting Policies	3		
Significant Judgements and Estimates	4		
Other Notes	27-39		
The Notes are an integral part of the Financial Statements			
As per our Report annexed of even date.			
For Jain & Co. Chartered Accountants Firm Reg No 302023E UDIN : 22055048AJWCZC3021		For & On Behalf of the Board For Jayanti Commercial Limited  Managing Director (Shilpa Jhunjhunwala) (DIN : 01945627) For Jayanti Commercial Limited  Director (Aakriti Jhunjhunwala) (DIN : 07541653)	
(CA M.K. Jain) Partner (Membership No 55048) P-21/22, Radhabazar Street, Kolkata - 700 001.		Chief Financial Officer (Amal Kumar Sen) For Jayanti Commercial Limited  Company Secretary Chandranath Banerjee (M.No 9859)	
Dated the 30th day of May, 2022			

JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Cash Flow Statement For The Year Ended 31st March, 2022

(Amount in Rs. '000)

A) CASH FROM OPERATING ACTIVITIES

Net profit/loss before tax & extra ordinary items

Adjustments for:

Finance Cost
Dividend Received
Profit / (Loss) on Sale of Investments (Net)

Net Profit/Loss before working capital changes

Adjustment for

Decrease / (Increase) in Trade Receivables
Decrease / (Increase) in Inventories
Decrease / (Increase) in Non-Current and Current Assets
(Decrease) / Increase in Trade Payables
(Decrease) / Increase in Current/ Non Current Liabilities

Cash generated from operating activities

Income Tax (Paid) / Received (Net)

Cash Flow before Extra Ordinary Items

Extra Ordinary Items

NET CASH FROM OPERATING ACTIVITIES

B) CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Investments

Sale of Investment

Dividend Income

NET CASH FROM INVESTING ACTIVITIES

C) CASH FLOW FROM FINANCING ACTIVITIES

Increase / (Decrease) in Long Term Borrowings

Increase / (Decrease) in Short Term Borrowings

Dividend & Dividend Tax

Finance Cost

NET CASH FROM FINANCING ACTIVITIES

NET INCREASE IN CASH & CASH EQUIVALENTS

OPENING CASH & CASH EQUIVALENTS

CLOSING CASH & CASH EQUIVALENTS

	As at 31.03.2022	As at 31.03.2021
	2,840.59	(1,481)
878.07		1,449.15
(1,733.51)		(1,433.39)
(36.90)		3,979.60
	(892.34)	3,995.36
	1,948.25	2,514.79
1,705.86		2,998.47
(26,768)		-
5,293.76		-
-		7,871.80
1,093.95	(18,674.21)	(867.06)
	(16,725.96)	12,518.00
	(373.71)	(97)
	(17,099.67)	12,421.42
	-	-
	(17,099.67)	12,421.42
(38,397)		(8,972)
32,959.54		-
1,733.51	1,433.39	(7,538.88)
	(3,703.72)	
-		-
17,950.00		1,000.00
-		-
(878.07)	(1,449.15)	
	17,071.93	(449)
	(3,731.46)	4,433.39
	4,916.92	483.53
	1,185.46	4,916.92

The accompanying notes from 1 to 40 form an integral part of the financial statements

As per our attached report on even date

For JAIN & CO.

Chartered Accountants

Firm Regn. No. 302023E

UDIN : 22055048AJWCZC3021

CA M.K.JAIN

(Partner)

Membership No. 055048

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Place : Kolkata

Dated the 30th day of May, 2022

For and on behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjhunwala

Managing Director
(Shilpa Jhunjhunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjhunwala

Director
(Aakriti Jhunjhunwala) (DIN : 07541653)

Chief Financial Officer

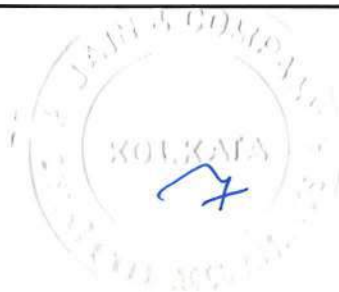
(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee

Company Secretary

Chandranath Banerjee (M.No 9859)



JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Statements of changes in Equity For The Year Ended 31st March, 2022

a. Equity Share Capital

Balance as at 1st April, 2020	4,775.17
Add / (Less) : Changes during the year 2019-20	-
Balance as at 31st March, 2021	4,775.17
Add / (Less) : Changes during the year 2021-22	-
Balance as at 31st March, 2022	4,775.17

b. Other Equity

(Amount in Rs. '000)

	Reserves and surplus				Other items of Other Comprehensive Income	Total Other Equity
	Capital Reserves	General Reserve	Reserves u/s 45IC of RBI Act	Retained Earnings		
Balance as at 1st April, 2021	25,462.68	6,399.73	7,250.00	20,804.50	3,208.28	63,125.19
Add/(less) Total Comprehensive Income for the Year				2,504.47	14,806.04	17,310.51
Transfer From Retain earning to Special Reserve Funds			500.89	500.89		-
Balance as at 31 March, 2022	25,462.68	6,399.73	7,750.89	22,808.08	18,014.32	80,435.70

For the year ended 31st March 2021

(Amount in Rs. '000)

	Reserves and surplus				Other items of Other Comprehensive Income	Total Other Equity
	Capital Reserves	General Reserve	Reserves u/s 45IC of RBI Act	Retained Earnings		
Balance as at 1st April, 2020	25,462.68	6,399.78	7,250.00	22,307.57	- 11,209.34	50,210.69
Add/(less) Total Comprehensive Income for the Year		0.05		1,503.07	14,417.62	12,914.50
Balance as at 31 March, 2021	25,462.68	6,399.73	7,250.00	20,804.50	3,208.28	63,125.19

The Notes are an integral part of the Financial Statements

As per our Report annexed of even date.

For & On Behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjhunwala
Managing Director
(Shilpa Jhunjhunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjhunwala
Director
(Aakriti Jhunjhunwala) (DIN : 07541653)

Chief Financial Officer

(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee
Company Secretary
(Chandranath Banerjee) (M.No 9859)

For Jain & Co.

Chartered Accountants

Firm Reg No 302023E

UDIN : 22055048AJWCZC3021

M.K. Jain

(CA M.K. Jain)

Partner

(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022



JAYANTI COMMERCIAL LIMITED

(CIN:L51109WB1983PLC035795)

Notes To Consolidated Financial Statements as on and for the Year ended 31st March, 2022

Note
No.

6 Non Current Investment		As at March 31, 2022	As at March 31, 2021
Particulars		(Amount in Rs. '000)	(Amount in Rs. '000)
Investment in Equity Shares - Quoted Equity Instruments _designated at FVOCI		55,998.04	38,250.49
Investment in Equity Shares - Unquoted Equity Instruments Designated at FVTPL		34,146.85	25,882.93
Investment In Mutual Funds_ Designated at FVTPL		1,775.00	5,306.00
Investment In Bonds and Debentures at Amortized Cost		5.86	5.86
		91,925.75	69,445.28

Investment in Equity Shares - Quoted Equity Instruments _designated at FVOCI

Particulars	Face value	Numbers		Amount	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
				(Amount in Rs. '000)	(Amount in Rs. '000)
Aditya Birla Capital Ltd	10	15,780	15,780	1,698.72	1,884.13
Andhra Sugar Ltd	10	-	2,789	-	812.16
Bajaj Auto Ltd	10	70	-	255.68	-
Bajaj Holdings & Investmnet Ltd.	10	500	500	2,511.10	1,646.18
Bank of Baroda	2	13,070	-	1,458.61	-
Bharat Electronics Ltd	2	5,035	5,035	1,061.63	629.88
Bharat Petroleum Corporation Limited	10	3,968	3,618	1,425.31	1,548.32
Britannia Industries Limited	1	-	65	-	235.83
Budge Budge Jute Mills	10	3,02,160	3,02,160	3,021.60	3,021.60
Canara Bank	10	5,650	-	1,285.94	-
Century Enka Ltd	10	4,733	4,444	2,633.68	1,125.89
CG Power & Industrial Solution Ltd	2	8,819	-	1,669.00	-
Chennai Petroleum Corporation Ltd	10	26,150	-	3,339.36	-
Coal India Ltd	10	23,649	23,649	4,327.77	3,083.83
Dollar Industries Limited	2	-	1,415	-	323.47
Electro Steel Castings Ltd	1	9,000	69,000	355.50	1,725.00
Falcon Tyres Ltd.	5	1	1	0.01	0.01
Gardenreach Ship Builders Ltd	10	5,005	2,100	1,132.88	388.50
Grashim Industries Ltd	2	-	434	-	630.21
Hero Motorcop Ltd	2	345	-	792.40	-
Hindustan Aeronautics Ltd	10	435	435	646.89	432.76
Hindustan Petroleum Corp Ltd	10	6,264	6,264	1,687.21	1,469.22
Indian Oil Corporation Ltd.	10	5,000	5,000	594.75	459.00
Indian Railway Finance Corporation Ltd	10	19,000	3,436	407.55	78.86
ITC Ltd	1	-	14,042	-	3,068.18
JK Paper Ltd.	10	-	12,203	-	1,829.23
JSW Energy Ltd	10	-	4,150	-	364.99
Kaveri Seeds Co Ltd	2	-	1,000	-	513.55
Kotak Bank Ltd	5	-	123	-	215.74
La Opala RG Ltd.	2	10,500	10,100	3,631.43	2,238.16
Lakshmi Machine Works Ltd	10	118	-	1,136.32	-
Maruti Udyog Ltd	10	-	11	-	75.46
Mazagon Shipbuilders Ltd	10	2,780	2,280	666.09	484.73
Mirea Assets Hang Seng TECH ETF	10	33,500	-	492.12	-
Mishra Dhatu Nigam Ltd	10	-	1,050	-	185.54
Navbharat Venture Ltd	2	23,082	40,582	3,249.95	2,824.51
NOCIL Ltd.	10	-	12,235	-	2,136.23
ONGC Ltd	5	24,450	-	4,007.36	-
Power Finance Corporation Ltd	10	-	4,000	-	454.60
Rites Ltd	10	7,741	5,640	2,034.34	1,357.27
Rail Vikash Nigam Ltd	10	64,730	52,850	2,116.67	1,537.94
SRF Ltd	10	186	186	498.19	1,005.61
SRF Ltd(Bonus)	10	744	-	1,992.77	-
Steel Authority Of India	10	11,200	-	1,103.76	-
State Bank of India Ltd	1	1,250	-	616.75	-
Tata Consultancy Services Limited	1	146	146	545.86	463.93
Thomas Cook India Ltd	1	19,050	-	1,303.02	-
Tulsyan Nec Ltd	10	1	1	0.01	0.01
Ujjivan Financial Services Ltd	10	9,500	-	966.15	-
Zee Entertainment Enterprises Ltd	1	4,620	-	1,331.72	-
				55,998.04	38,250.49

Investment in Equity Shares - Unquoted Equity Instruments Designated at FVTPL					
Particulars	Face value	Numbers		Amount	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
				(Amount in Rs. '000)	(Amount in Rs. '000)
Afford Tie -Up Pvt.Ltd.	10	50,000	50,000	881.77	586.85
Alkan Fiscal Services P.Ltd.	10	2,71,620	1,58,000	6,587.87	4,435.23
BDJ Chemicals Pvt. Ltd.	10	2,02,500	1,78,500	4,048.27	3,272.80
Crystal Towers Pvt. Ltd.	10	1,11,000	1,11,000	10,876.04	10,075.05
Eeshwar Fiscal Ser.(P).Ltd.	10	2,07,900	2,07,900	4,396.78	2,272.26
J.G.Chemicals Pvt.Ltd	10	1,22,500	1,22,500	1,226.31	1,226.31
N.Marshall Hitech Engg.(P). Ltd.	10	30,000	30,000	61.80	61.80
Shreeji Merchants Pvt. Ltd.	10	1,20,000	1,20,000	235.93	-
Vision Proj.&Fin.(P).Ltd.(A)	10	50,000	50,000	815.79	571.47
Vision Proj.&Fin.(P).Ltd.(B)	100	35,000	35,000	5,016.29	3,381.16
				34,146.85	25,882.93

(4) Shares held as Margin with Share Broker M/s. Edelweiss Broking Limited as on 31st March, 2022

Name of Script	Face Value	No. of Shares
Bajaj Holdings & Investmnet Ltd.	10	500
Bank of Baroda	2	13,070
Bharat Electronics Ltd	2	5,035
Bharat Petroleum Corporation Limited	10	3,968
Coal India Ltd	10	23,649
Gardenreach Ship Builders Ltd	10	5,005
Hero Motorcorp Ltd	2	345
Hindustan Aeronautics Ltd	10	435
Hindustan Petroleum Corp Ltd	10	6,264
Indian Oil Corporation Ltd.	10	5,000
Mazagon Shipbuilders Ltd	10	2,780
Mirea Assets Hang Seng TECH ETF	10	33,500
ONGC LTd	5	24,450
Rites Ltd	10	7,741
Rail Vikash Nigam Ltd	10	64,730
Steel Authority Of India	10	11,200

Investment In Mutual Funds_ Designated at FVTPL

Particulars	Face value	Numbers		Amount	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
				(Amount in Rs. '000)	(Amount in Rs. '000)
DSP Midcap Fund-Regular Lan-Growth	-	-	4,498	-	200.00
HDFC Small Cap Fund-Regular-Growth	-	-	14,912	-	400.00
IDFC Corporate Growth Fund-Regular-Growth	-	-	1,95,598	-	2,931.00
Kotak Banking & PSU Debt Fund-Direct-Growth	19,462	19,462	-	1,000.00	1,000.00
Nippon India Pharma Fund-GP-Growth	4,961	4,961	-	775.00	775.00
				1,775.00	5,306.00

Investment In Bonds and Debentures at Amortized Cost

Particulars	Face value	Numbers		Amount	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
				(Amount in Rs. '000)	(Amount in Rs. '000)
DCM Shriram Industris Ltd. Debs	100	302	302	1.36	1.36
Essar Oil Ltd. - Part - "B"	50	100	100	4.50	4.50
				5.86	5.86

7 Deferred Tax Assets (Net)

As At March 31, 2022

Particular	Net Balance as at 1st April, 2021	Movement During the Year			As at 31st March 2022
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-	-	-	-	-
Deferred tax - Laibility on Mutual fund	-	-	-	-	-
- Reversal	-	-	-	-	-
Deferred Tax Asset on Equity Instrument	-	-	-	-	-
- Reversal	-	-	-	-	-
Deferred Tax Asset on Actuarial Gain	-	-	-	-	-

As At March 31, 2021		Amount Rs)			
Particular	Net Balance as at 1st April, 2020	Movement During the Year			As at 31st March 2021
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-	-			-
Deferred tax - Laibility on Mutual fund	-	-			-
- Reversal					-
Deferred Tax Asset / (Liabilities) on Equity Instrument	4,903.71	-	4,871.84		31.87
- Reversal					-
Deferred Tax Asset on Actuarial Gain	-		-		-
	4,903.71	-	4,871.84		31.87

Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.

8	Other Non-Current Asset	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	(Unsecured Considered Good)		
	Deposits	1.10	1.10
	Advances- Other Parties	260.00	260.00
		261.10	261.10

9	Inventories	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	(As valued and certified by the management)		
	Stock In Trade - Shares	26,767.78	-
		26,767.78	-

10	Financial Asset -Trade Receivable (Current)	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Secured ,Considered Good	-	-
	Unsecured , Considered Good	-	1,705.86
	Doubtful	-	-
		-	1,705.86

No trade or other receivables are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.



11	Financial Asset - Cash and cash equivalent (Current)	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Cash In hand	2.85	5.00
	Balance with Bank	1,182.61	4,911.92
		<u>1,185.46</u>	<u>4,916.92</u>
12	Financial Assets - Loan (Current)	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Loan to Associate Companies	-	-
	Loan to Others	-	5,000.00
		<u>-</u>	<u>5,000.00</u>
No Loans are due from directors or other officers of the company either severally or jointly with any other person. Nor any loan are due from firms or private companies respectively in which any director is a partner, a director or a member.			
13	Current Tax Assets	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Income Tax Advance	322.58	-
	Tax Deducted At Source	719.35	645.67
		<u>1,041.93</u>	<u>645.67</u>
14	Other Current Assets	As at March 31, 2022	As at March 31, 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Other Receivables	-	3.60
	Interest Receivable	39.73	815.77
	M2M on Open Derivatives Positions	694.36	631.73
		<u>734.09</u>	<u>1,451.10</u>



JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Notes To Consolidated Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

Note No	Particulars	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	Amount	No. of Shares	Amount
15	Equity Share Capital				
a)	Authorised Share Capital				
	Ordinary Equity Shares of ₹ 10/-each fully paidup	5,00,000	5,000	5,00,000	5,000
b)	Issued, Subscribed & Paid-up Share Capital				
	Ordinary Equity Shares of ₹ 10/-each fully paidup	4,77,517	4,775	4,77,517	4,775

c) **Reconciliation of the Number of Shares at the beginning and at the end of the year**

Ordinary Equity Shares of ₹ 10 each

Number of shares outstanding as at the beginning of the year

Number of shares outstanding as at the end of the year

As at 31st March, 2022	As at 31st March, 2021
4,77,517	4,77,517
4,77,517	4,77,517

d) **Terms / Rights attached to Ordinary Equity Shares**

The Company has one class of ordinary equity share having a par value of ₹ 10/- per share and each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the ordinary equity shareholders are eligible to receive the remaining assets of the company in proportion to their shareholdings.

e) **Shareholding Pattern with Respect to Holding or Ultimate Holding Company.**

The Company does not have any Holding or any Ultimate Holding Company.

f) **Details of Ordinary Equity Shareholders holding more than 5% of aggregate shares in the Company**

Sl. No.	Name of the shareholder	As At 31st March, 2022		As At 31st March, 2021	
		No. of Shares Held	%	No. of Shares Held	%
1	Murari Investment & Trading Co. Ltd.	67,000	14.03%	67,000	14.03%
2	Vision Projects and Finvest Pvt. Ltd.	55,157	11.55%	55,157	11.55%
3	Alka Jhunjhunwala	47,667	9.98%	47,667	9.98%
4	Uttam Commercial Company Ltd.	35,017	7.33%	35,017	7.33%
5	Suresh Jhunjhunwala	35,000	7.33%	35,000	7.33%
6	Anuj Jhunjhunwala	32,333	6.77%	32,333	6.77%
7	Pankaj Kumar Phushkania	30,800	6.45%	26,800	5.61%

g) **Details of Ordinary Equity Shareholding by Promoters :**

Sl. No.	Promoter's Name	As At 31st March, 2022		% Change during the year
		No. of Shares Held	%	%
1	Alka Jhunjhunwala	47,667	9.98%	-
2	Anuj Jhunjhunwala	32,333	6.77%	-
3	Shilpa Jhunjhunwala	23,500	4.92%	-
4	Suresh Jhunjhunwala	35,000	7.33%	-

h) No Ordinary Equity Shares have been reserved for issue under options and contracts / commitments for the sale of shares / disinvestment as at the balance sheet date.

i) No Bonus Shares have been issued during five year immediately preceeding the date at which the balance sheet is prepared.

j) No Ordinary Equity Shares have been bought back by the company during the period of 5 years preceeding the date at which the balance sheet is prepared.

k) No Calls are unpaid by any director or officer fo the company during the year.

16 **Other Equity**

Capital Reserves
General Reserve
Reserves u/s 45IC of RBI Act
Retained Earnings
Other Reserves

As at 31st March, 2022	As at 31st March, 2021
25,462.68	25,462.68
6,399.73	6,399.73
7,750.89	7,250.00
22,808.08	20,804.50
18,014.32	3,208.28
80,435.70	63,125.19

JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Notes To Consolidated Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

Note- 17

Deferred Tax Liabilities (Net)					
As At March 31, 2022					
Particular	Net Balance as at 1st April, 2021	Movement During the Year			As at 31st March 2022
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-				
Deferred tax - Laibility on Mutual fund	-				
- Reversal	-				
Deffered Tax Asset on Equity Instrument	(31.87)	-	2,200.29		2,168.42
- Reversal	-		-		
Deferred Tax Asset on Actuarial Gain	-				
	(31.87)	-	2,200.29		2,168.42

As At March 31, 2021					
Amount Rs)					
Particular	Net Balance as at 1st April, 2020	Movement During the Year			As at 31st March 2021
		Recognised in Profit or Loss	Recognised in Other Comprehensive Income	Other	
Deferred Tax Asset/(Liabilities)					
Property , Plant and Equipment	-				-
Deferred tax - Laibility on Mutual fund	-				-
- Reversal	-				
Deffered Tax Asset / (Liabilities) on Equity Instrument	-	-	-		-
- Reversal	-		-		
Deferred Tax Asset on Actuarial Gain	-				-
	-	-	-	-	-

Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income tax levied by the same taxation authority.



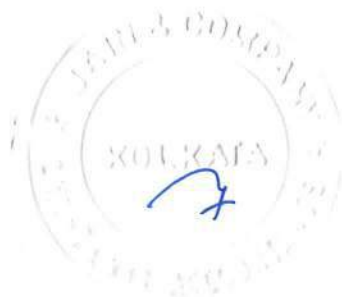
JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Notes To Consolidated Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

Note No.

18	Financial Liabilities - Borrowing (Current)	As at 31st March 2022	As at 31st March 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Unsecured		
	Loans from Body Corporates	32,950.00	15,000.00
		32,950.00	15,000.00
19	Other Current Liabilities	As at 31st March 2022	As at 31st March 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Statutory Dues	88.29	301.99
	Accrued Interest	790.05	22.81
	Others	342.57	221.45
		1,220.91	546.25
20	Short Term Provision	As at 31st March 2022	As at 31st March 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Provisions for Standard Assets	-	3.95
		-	3.95
21	Liabilities for Current Tax	As at 31st March 2022	As at 31st March 2021
	Particulars	(Amount in Rs. '000)	(Amount in Rs. '000)
	Provision for Taxation	365.91	7.24
		365.91	7.24



JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Notes To Consolidated Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

Note No.	Particular	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
22	Revenue from Operations		
	<u>Operational Income</u>		
	Interest	544.37	1,281.34
	Dividend from Non Current Investment	1,733.51	1,433.39
	Profit from sale of Non Current Investment	5,594.07	1,329.11
		<u>7,871.95</u>	<u>4,043.84</u>
	<u>Other Operational Income</u>		
	Service Charges Received	1,800.00	1,950.00
		<u>1,800.00</u>	<u>1,950.00</u>
		<u>9,671.95</u>	<u>5,993.84</u>
23	Other Income		
	<u>Other Income</u>		
	Provision for Standard Assets	-	32.55
	Profit on Sale of Investment in Property	-	-
		-	<u>32.55</u>
	<u>Interest Income</u>		
	Interest Income on Income Tax Refund	50.82	12.33
	Miscellaneous Receipts	0.35	-
	Liability no longer required written back	27.72	33.13
		<u>78.89</u>	<u>45.46</u>
		<u>78.89</u>	<u>78.01</u>
24	Changes in Inventories of Stock In Trade		
	<u>Stock In Trade</u>		
	Opening Balance	-	-
	Less : Closing Balance	26,767.78	-
		<u>- 26,767.78</u>	<u>-</u>
	(Increase) / Decrease in Stock	<u>- 26,767.78</u>	<u>-</u>
25	Employee Benefits Expense		
	Salaries, Wages & Other Benefits	832.48	3,273.35
	Contribution to Provident and Other Funds	-	-
	Staff Welfare Expenses	-	-
		<u>832.48</u>	<u>3,273.35</u>
26	Finance Costs		
	Interest expenses	878.07	1,449.15
		<u>878.07</u>	<u>1,449.15</u>
27	Other Expenses		
	Advertisement, Publicity & Subscription	11.63	18.57
	Repairs & Maintenance	14.15	-
	Fixed Assets Written off	-	-
	Electricity Charges	-	-
	Securities Transaction Tax (Trading)	-	12.11
	Securities Transaction Tax (Investment)	-	28.07
	Insurance Charges	500.00	1,000.00
	Rates and Taxes	4.65	14.90
	Rent Paid	1.00	-
	Bank Charges	-	16.27
	Provision for Standard Assets	3.95	-
	Derivative Expenses	115.47	3.08
	Filing Fees	9.50	4.82
	Legal & Professional Charges	117.91	169.05
	Service Charges	12.00	22.73
	Loss on Sale of Non Current Investment (net)	-	1,292.21
	Loss on Equity / Index Derivatives (net)	4,251.46	-
	Loss on Share Dealing (net)	0.18	116.41
	Postage & Telephone Expenses	5.65	6.29
	Travelling & Conveyance Charges	-	-
	Audit Fees	59.00	59.00
	Other Services	48.93	54.25
	Miscellaneous Expenses	52.12	12.17
		<u>5,199.70</u>	<u>2,829.93</u>
28	Tax Expense		
	a) Current Tax		
	For Current Year	335.00	22.49
	For Earlier Year	1.12	-
		<u>336.12</u>	<u>22.49</u>

JAYANTI COMMERCIAL LIMITED
(CIN:L51109WB1983PLC035795)

Notes To Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

- 29 Disclosure of Sundry Creditors under current liabilities is based on the information available with company regarding the status of the supplier as defined under the "Micro, Small and Medium Enterprises Development Act, 2006". Amount payable as at 31st March, 2022 to Micro, Small and Medium Enterprises is ` NIL Previous Year ` NIL).

30 Related Party Disclosure

- A) The disclosure of related parties transactions as per Accounting Standard-18 as issued by the Institute of Chartered Accountants of India are as under :

i) Key Managerial Personnel & Relatives :

Mr. Anirudh Jhunjunwala	Mr. Padip Gourisaria
Mr. Anuj Jhunjunwala	Mr. Vinay Kumar Churiwal (Director Upto 30.09.2020)
Mrs. Aakriti Jhunjunwala	Mr. Amal Kumar Sen (Chief Financial Officer)
Mrs. Shilpa Jhunjunwala	Mr. Chandranath Banerjee (Company Secretary)
Mr. Ramesh Gupta	

ii) Enterprises over which key management personnel and / or their relatives have significant influence

Anirudh Jhunjunwala (HUF)	BDJ Speciality Chemicals Private Limited
Anuj Jhunjunwala (HUF)	Crystal Towers P.Ltd
Afford Tie Up Ltd	Eeshwar Fiscal Services P.Ltd
Alkan Fiscal Services P. Ltd	Shreeji Merchants P.Ltd
BDJ Impex P. Ltd	Prestige Tower Private Limited
BDJ Chemicals P.Ltd	Swarnim Complex P.Ltd
BDJ Oxides P. Ltd	Vision Projects & Finvest P.Ltd

B) Transactions during the year with related parties in normal course of business & balances at the end of the financial year

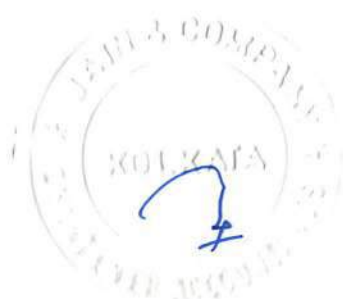
i) In relation to item no. A(i) above

Name of the Related Party	Nature of Transaction	2021-22 (Amount in Rs. '000)	2020-21 (Amount in Rs. '000)
Mrs. Shilpa Jhunjunwala	Remuneration Paid	300.00	2,100.00
	Loan Taken	7,550.00	-
	Advance Received Refunded	1.00	-
	Interest Paid	15.82	-
Mrs. Aakriti Jhunjunwala	Remuneration Paid	-	900.00
	Loan Taken	8,650.00	-
	Advance Received Refunded	-	-
	Interest Paid	5.97	-
Mr. Amal Kumar Sen	Salary & Other Benefits	160.00	80.00
Mr. Chandranath Banerjee	Salary & Other Benefits	243.01	156.93

ii) In relation to item no. A(ii) above

Name of the Related Party	Nature of Transaction	2021-22 (Amount in Rs. '000)	2020-21 (Amount in Rs. '000)
Mr. Anirudh Jhunjunwala HUF	Advance Received	1,103.00	-
	Advance Refunded	1,103.00	-
	Interest Paid	-	-
Mr. Anuj Jhunjunwala HUF	Advance Received	751.10	-
	Advance Refunded	751.10	-
	Interest Paid	-	-
Afford Tie-Up Private Limited	Loan Given Received Back	-	2,750.00
	Loan Given	-	-
	Interest Received	-	220.99
Alkan Fiscal Services Private Limited	Loan Taken	5,025.00	750.00
	Loan Taken Refunded	5,025.00	750.00
	Interest Paid	36.39	23.89
BDJ Chemicals Private Limited	Loan Taken	5,750.00	1,830.00
	Loan Taken Refunded	5,750.00	-
	Interest Paid	-	52.99
BDJ Impex Private Limited	Loan Taken	-	9,000.00
	Loan Taken Refunded	7,950.00	5,050.00
	Interest Paid	170.08	343.59

BDJ Oxides Private Limited	Loan Given	8,900.00	8,500.00
	Loan Given Received Back	8,900.00	8,500.00
	Interest Received	63.93	8,500.00
BDJ Speciality Chemicals Private Limited	Loan Taken	11,700.00	15,000.00
	Loan Taken Refunded	6,300.00	7,950.00
	Interest Paid	590.26	24.66
Eeshwar Fiscal Services Private Limited	Loan Taken	100.00	515.00
	Loan Taken Refunded	100.00	515.00
	Interest Paid	1.15	3.90
Prestige Towers Private Limited	Loan Taken	4,300.00	-
	Loan Taken Refunded	-	-
	Interest Paid	7.95	-
Shreeji Merchants Private Limited	Loan Given	-	225.00
	Loan Given Received Back	-	3,425.00
	Interest Received	-	274.90
Swarnim Complex Private Limited	Loan Taken	-	150.00
	Loan Taken Refunded	-	150.00
	Interest Paid	-	8.34
Vision Projects & Finvest Private Limited	Loan Given	3,550.00	-
	Loan Given Received Back	3,550.00	-
	Interest Received	44.14	-
C) (i) Amount due to Key Managerial Personnel :			
Name of the Party	2021-22	2020-21	
	(Amount in Rs. '000)	(Amount in Rs. '000)	
Mrs. Shilpa Jhunjhunwala	7,564.24	-	
Mrs. Aakriti Jhunjhunwala	8,655.38	-	
(ii) Amount due to enterprise over which KMP or relatives of KMP exercise significant influence:			
Name of the Party	2021-22	2020-21	
	(Amount in Rs. '000)	(Amount in Rs. '000)	
Alkan Fiscal Services Private Limited	32.75	-	
BDJ Chemicals Private Limited	45.07	-	
BDJ Impex Private Limited	153.07	7,950.00	
BDJ Speciality Chemicals Private Limited	12,981.23	7,072.81	
Eeshwar Fiscal Services Private Limited	1.15	-	
Prestige Towers Pvt Ltd	4,307.16	-	
(iii) Amount Receivable from enterprise over which KMP or relatives of KMP exercise significant influence:			
Name of the Party	2021-22	2020-21	
	(Amount in Rs. '000)	(Amount in Rs. '000)	
Vision Projects & Finvest Private Limited	39.73	-	



31 Fair value of Financial Assets and Financial Liabilities

As at 31st March 2021 and 31st March 2022

Particulars	31st March 2022			31st March 2021		
	FVTPL	FVOCI	Amortized	FVTPL	FVOCI	Amortized
Financial Assets						
Investment		14,806	-		14,418	-
- Equity Instruments -			-			-
- Bonds			-			-
- Mutual Funds			-			-
Trade Receivables			-			-
Cash and Cash Equivalents			-			-
Bank balances other than Cash and Cash Equivalents			-			-
Loans			-			-
Other Financial Assets			-			-
Total Financial Assets	-	14,806	-	-	14,418	-
Financial Liabilities						
Borrowings			-			-
Trade Payables			-			-
Other Financial Liabilities			-			-
Total Financial Liabilities	-	-	-	-	-	-

32 Fair Values

a) The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

Particulars	31st March 2022		31st March 2021			
	Carrying Amount	Fair Value	Carrying Amount	Fair Value		
Financial Assets						
Investments (Bonds)	-	-	-	-		
Equity Instruments	-	-	-	-		
Trade Receivables	-	-	-	-		
Loans	-	-	-	-		
Cash and Cash Equivalents	-	-	-	-		
Other Bank Balances	-	-	-	-		
Other Financial Assets	-	-	-	-		
Total Financial Assets	-	-	-	-		
Financial Liabilities						
Borrowings	-	-	-	-		
Trade Payables	-	-	-	-		
Other Financial Liabilities	-	-	-	-		
Total Financial Liabilities	-	-	-	-		

b) The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, short term borrowings, and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

c) For Financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair values.

d) The fair value of the financial assets and financial liabilities is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

e) The following methods and assumptions were used to estimate the fair values:

The fair values for loans, security deposits were calculated based on cash flows discounted using a current lending rate. They are classified as Level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risks, which has been assessed to be insignificant.

33 Fair Value Hierarchy

The following are the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair value are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels of fair value measurement as prescribed under the Ind AS 113 "Fair Value Measurement". An explanation of each level follows underneath the tables.

a) Assets and Liabilities measured at Fair Value - recurring fair value measurements

As at 31st March 2022 and 31st March 2021

Particulars	31st March 2022			31st March 2021		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets						
Investment at FVTPL						
Equity Instruments						
Preference Shares						
Mutual Funds						
Financial Investment at FVOCI						
Equity Instruments	14,806			14,418		
Total Financial Assets	14,806	-	-	14,418	-	-

b) Financial Assets and Liabilities measured at Amortized Cost for which fair values are disclosed

As at 31st March 2022 and 31st March 2021

Particulars	31st March 2022			31st March 2021		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets						
Investments						
Equity Instruments			-			-
Trade Receivables			-			-
Loans			-			-
Cash and Cash Equivalents			-			-
Other Bank Balances			-			-
Other Financial Assets			-			-
Total Financial Assets		-	-		-	-
Financial Liabilities						
Borrowings			-			-
Trade Payables			-			-
Other Financial Liabilities			-			-
Total Financial Liabilities			-		-	-

c) During the year ended March 31, 2022 and March 31, 2021, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

d) Explanation to the fair value hierarchy

The Company measures financial instruments, such as, quoted investments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy as described in Note no. 2.7

34 Financial Risk Management

The Company measures financial instruments, such as, quoted investments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

a) Credit Risk

Credit risk refers to the risk of financial loss arising from default / failure by the counterparty to meet financial obligations as per the terms of contract. The Company is exposed to credit risk for receivables, Cash & Cash equivalents, financial guarantees and derivative financial instruments. None of the financial instruments of the Company result in material concentration of credit risks.

Credit risk on receivables is minimum since sales through different mode (e.g., auction, consignment, private) are made after judging credit worthiness of the customers or, advance payment. The history of defaults has been minimal and outstanding receivables are regularly monitored. For credit risk on the loans to parties, the Company is not expecting any material risk on account of non-performance by any of the parties.

For financial instruments, the Company manages its credit risks by dealing with reputable banks and financial institutions. Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

The carrying value of the financial assets represent the maximum credit exposure. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets.

Trade receivables

As on 31st March, 2022

Ageing schedule	< 6 Months	>6 Months But < 1 Year	>1 Year But < 5 Years	>5 Years	Total
Gross carrying amount		0			
Expected loss rate					
Expected credit losses (Loss allowance provision)					
Carrying amount of trade receivables (net of impairment)	-	-	-	-	-

As on 31st March, 2021

Ageing schedule	< 6 Months	>6 Months But < 1 Year	>1 Year But < 5 Years	>5 Years	Total
Gross carrying amount		1706			
Expected loss rate					
Expected credit losses (Loss allowance provision)					
Carrying amount of trade receivables (net of impairment)	-	1,706	-	-	-

b) Liquidity Risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its obligations. The Company monitors rolling forecast of its liquidity position on the basis of expected cash flows. The Company's approach is to ensure that it has sufficient liquidity or borrowing headroom to meet its obligations at all point in time. The Company has sufficient short-term fund based lines, which provides healthy liquidity and these carry highest quality credit rating from reputed credit rating agency.

c) Fund Management

Management monitors rolling forecasts of the Company's liquidity position (including the undrawn credit facilities extended by banks and financial institutions) and Cash & Cash equivalents on the basis of expected cash flows. In addition, the Company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debt financing plans.

d) Maturity Analysis for financial liabilities

The following are the remaining contractual maturities of financial liabilities as at 31st March 2022. The amounts are gross and undiscounted and include estimated interest payments and exclude the impact of netting agreements.

Particulars	On Demand	< 6 Months	>6 Months But < 1 Year	>1 Year But < 5 Years	>5 Years	Total
Non-derivative						
Trade payables			-			
Borrowings			32,950	-		32,950
Other financial liabilities			-			
Total	-	-	32,950	-	-	32,950

ii) The following are the remaining contractual maturities of financial liabilities as at 31st March 2021

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	More than 5 years	Total
Non-derivative						
Trade payables			-			
Borrowings			15,000	-		15,000
Other financial liabilities			-			
Total	-	-	15,000	-	-	15,000

e) Market Risk

i) Foreign Exchange Risk

The Company operates in domestic and overseas market and it doesn't have any foreign associate, subsidiary etc. The Company is exposed to foreign exchange risk arising from foreign currency transactions.

> Exposure to Currency risk- Nil

> Sensitivity Analysis

The foreign currency operations of the company does not have any material affect on operations of the company.

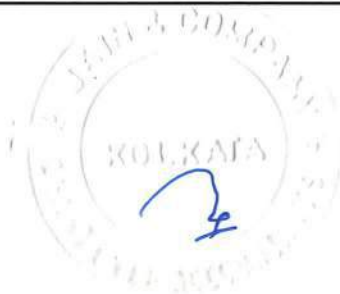
ii) Interest Rate Risk

The Company is exposed to risk due to interest rate fluctuation, on the following:

> Interest rate risk arises from the sensitivity of financial assets and liabilities to changes in market rate of interest. However, Company does not have any interest bearing financial asset or liability at the end of the financial year ended 31st March 2022.

> The interest rate risk can also impact the provision for retiral benefits. The Company generally utilizes variable rate borrowings and therefore subject to interest rate risk, as both the carrying amount and the future cash flows will fluctuate because of change in the market interest rates.

> During 31st March 2022 and 31st March 2021 , all the Company's borrowings were at variable rate mainly denominated in INR.



(i) Exposure to interest rate risk

Particulars	31st March 2022	31st March 2021
Fixed Rate Instruments		
Financial Assets		
Financial Liabilities	-	-
Variable Rate Instruments		
Financial Assets	-	-
Financial Liabilities	-	-

(ii) Sensitivity Analysis

Profit or loss is sensitive to higher/ lower interest expense on borrowings as a result of changes in interest rates. This analysis assumes that all other variables, in particular exchange rates, remain constant and ignores any impact of forecast sales and purchases.

Particulars	Sensitivity Analysis	31st March 2022		31st March 2021	
		Impact on			
		Profit before tax	Other Equity	Profit before tax	Other Equity
Interest Rate increase by	0.50%	-	-	-	-
Interest Rate decrease by	0.50%	-	-	-	-

(iii) Other Price Risk

The price risk is the risk arising from investments held by the Company and classified in the balance sheet either at fair value through Other Comprehensive Income or at fair value through profit or loss.

Exposure to other market price risk

Particulars	31st March 2022	31st March 2021
Fair Value of Quoted Investments	14,806	14,418
Fair Value of Unquoted Investments		
Fair Value of Unquoted Investments	-	-

35 Disclosure in terms of paragraph 13 of Non-systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015, for the financial year ended 31st March, 2022.

Particulars					Amount	Amount
Liabilities Side :					Outstanding	overdue
1 Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:						
(a) Debentures: Secured					-	-
Unsecured					-	-
(other than falling within the meaning of public deposits)						
(b) Deferred Credits					-	-
(c) Term Loans					-	-
(d) Inter-corporate loans and borrowings					33,740.05	-
(e) Commercial Paper					-	-
(f) Other Loans (specify nature)					-	-
Assets Side:						Amount
						Outstanding
2 Break-up of Loans and Advances including bill receivables (other than those included in (3) below):						
(a) Secured						-
(b) Unsecured						260.00
3 Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities						
(i) Lease assets including lease rentals under sundry debtors :						
(a) Financial Lease						-
(b) Operating Lease						-
(ii) Stock on hire including hire charges under sundry debtors:						
(a) Assets on hire						-
(b) Repossessed Assets						-
(iii) Other loans counting towards AFC activities						
(a) Loans where assets have been repossessed						-
(b) Loans other than (a) above						-
4 Break-up of Investments :						
Current Investments :						
1. Quoted :						
(i) Shares : (a) Equity						-
(b) Preference						-
(ii) Debentures and Bonds						-
(iii) Units of Mutual Funds						-
(iv) Government Securities						-
(v) Others (please specify)						-
2. Unquoted :						
(i) Shares : (a) Equity						-
(b) Preference						-
(ii) Debentures and Bonds						-
(iii) Units of Mutual Funds						-
(iv) Government Securities						-
(v) Others (please specify)						-
Long Term Investments :						
1. Quoted:						
(i) Shares : (a) Equity						55,998.04
(b) Preference						-
(ii) Debentures and Bonds						5.86
(iii) Units of mutual funds						1,775.00
(iv) Government Securities						-
(v) Others (Please specify)						-
2. Unquoted:						
(i) Shares : (a) Equity						34,146.85
(b) Preference						-
(ii) Debentures and Bonds						-
(iii) Units of Mutual Funds						-

(iv) Government Securities						-
(v) Others – Venture Capital Funds						-
5 Borrower group-wise classification of assets financed as in (2) and (3) above:						
Category				Amount - net of provisions		
				Secured	Unsecured	Total
1. Related Parties						
(a) Subsidiaries				-	-	-
(b) Companies in the same group				-	-	-
(c) Other related parties				-	-	-
2. Other than related parties				-	260.00	260.00
Total				-	-	-
6 Investor group-wise classifications of all Investments (current and long term) in shares and securities (both quoted and unquoted):						
Category					Market Value/ Break-up / fair value / NAV	Book Value (net of provisions)
1. Related Parties						
(a) Subsidiaries					-	-
(b) Companies in the same group					32,858.74	32,858.74
(c) Other related parties					-	-
2. Other than related parties					1,288.11	1,288.11
Total					34,146.85	34,146.85
7 Other information						
	Particulars					Amount
(i)	Gross Non - Performing Assets					
(a)	Related parties					-
(b)	Other than related parties					-
(ii)	Net Non-Performing Assets					
(a)	Related Parties					-
(b)	Other than related parties					-
(iii)	Assets acquired in satisfaction of debts					-

36 ADDITIONAL NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements have been prepared in accordance with Ind Accounting Standard (Ind AS 28) - "Accounting for Investments in Associates in Consolidated Financial Statements".

SCHEDULE- 1:- INFORMATION ON INVESTMENTS IN ASSOCIATES:-

Name of the Company	Country of incorporation	Percentage (%) of Holding	
		Current Year	Previous Year
Afford Tie -Up Pvt.Ltd.	India	29.41	29.41
Alkan Fiscal Services P.Ltd.	India	28.90	19.27
BDJ Chemicals Pvt. Ltd.	India	27.00	24.79
Crystal Towers Pvt. Ltd.	India	44.40	44.40
Eeshwar Fiscal Ser.(P).Ltd.	India	29.70	29.70
Shreeji Merchants Pvt. Ltd.	India	44.44	44.44
Vision Proj.&Fin.(P).Ltd.(A)	India	-	-
Vision Proj.&Fin.(P).Ltd.(B)	India	40.40	40.40

YEAR	NAME OF THE COMPANY	Cost Of Acquisition (Rs.)	Share In Profits / (Loss) Of Associates Post Acquisition (Rs.) - Earlier Period	Share In Profits / (Loss) Of Associates Post Acquisition (Rs.)	Carrying Cost Of Investments (Rs.)
2021-22	Afford Tie -Up Pvt.Ltd.	501.25	85.60	294.92	881.77
2020-21	Afford Tie -Up Pvt.Ltd.	501.25	(112.40)	198.00	586.85
2021-22	Alkan Fiscal Services P.Ltd.	4,435.23	-	2,152.64	6,587.87
2020-21	Alkan Fiscal Services P.Ltd.	-	-	-	4,435.23
2021-22	BDJ Chemicals Pvt. Ltd.	745.44	1,092.50	775.47	4,048.27
2020-21	BDJ Chemicals Pvt. Ltd.	1,436.30	994.23	98.27	3,272.80
2021-22	Crystal Towers Pvt. Ltd.	561.38	9,770.01	800.99	10,876.04
2020-21	Crystal Towers Pvt. Ltd.	561.38	9,660.72	109.29	10,075.05
2021-22	Eeshwar Fiscal Ser.(P).Ltd.	957.75	1,314.32	2,124.52	4,396.78
2020-21	Eeshwar Fiscal Ser.(P).Ltd.	957.75	1,411.15	(96.83)	2,272.26
2021-22	Shreeji Merchants Pvt. Ltd.	601.50	(601.50)	235.93	235.93
2020-21	Shreeji Merchants Pvt. Ltd.	601.50	(601.50)	-	-
2021-22	Vision Proj.&Fin.(P).Ltd.(A)	180.50	390.97	244.33	815.79
2020-21	Vision Proj.&Fin.(P).Ltd.(A)	180.50	359.41	31.55	571.47
2021-22	Vision Proj.&Fin.(P).Ltd.(B)	805.00	2,576.16	1,635.12	5,016.29
2020-21	Vision Proj.&Fin.(P).Ltd.(B)	805.00	2,365.00	211.16	3,381.16



37 Corporate Social Responsibility : Not Applicable

38 Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

39 Additional Regulatory Information :-

- i) The Company has no immovable property.
- ii) The Company has not revalued its Property, Plant and Equipment during the year.
- iii) The Company has not granted loans and advances in the nature of loans to promoters, directors, KMPs' and other related parties.
- iv) The Company has no capital work in progress.
- v) The Company has no intangible assets under development.
- vi) No proceedings have been initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988.
- vii) The Company has not taken any borrowings from banks or financial institutions.
- viii) The Company has not been declared wilful defaulter.
- ix) The Company had no transactions with any such company whose name has been struck off.
- x) There are no outstanding charges in the name of the Company, registered with RoC.
- xi) The Company is not having any subsidiary company.
- xii) The Company is not related to any Scheme of Amalgamation.
- xiii) The Company has not borrowed any funds or collected any share premium.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCZC3021

(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & on Behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjhunwala

Managing Director

(Shilpa Jhunjhunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjhunwala

Director

(Aakriti Jhunjhunwala) (DIN : 07541653)

Chief Financial Officer

(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee

Company Secretary

(Chandranath Banerjee) (M No 1859)



JAYANTI COMMERCIAL LIMITED
(CIN : L51109WB1983PLC035795)

Notes To Financial Statements as on and for the Year ended 31st March, 2022

(Amount in Rs. '000)

NOTE
NO.
xiv)

RATIO ANALYSIS

SL. NO.	NAME OF RATIO	FORMULA	F.Y 2021-22	F.Y 2020-21	CHANGE DURING THE YEAR	REMARKS
1	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.86	0.88	-2.27%	
2	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Shareholders Fund}}$	0.00	0.00	0.00%	
3	Debt Service Coverage Ratio	$\frac{\text{Earnings available for debt service}}{\text{Debt Service}}$	0.13	0.00	0.00%	
4	Return on Equity Ratio (%)	$\frac{\text{Net Profit after tax - Pref Dividend}}{\text{Average Shareholder's Equity}}$	4.89	-3.13	-256.23%	
5	Inventory Turnover Ratio	$\frac{\text{Cost of goods sold or Sales}}{\text{Average Inventory}}$	0.00	0.00	0.00%	
6	Trade Receivables Turnover Ratio	$\frac{\text{Net Credit Sales}}{\text{Average Accounts Receivable}}$	0.00	0.00	0.00%	
7	Trade Payables Turnover Ratio	$\frac{\text{Net Credit Purchases}}{\text{Average Trade Payables}}$	0.00	0.00	0.00%	
8	Net Capital Turnover Ratio	$\frac{\text{Net Income}}{\text{Average Working Capital}}$	-2.93	4.31	-167.98%	
9	Net Profit Ratio (%)	$\frac{\text{Net Profit}}{\text{Net Sales / Income}}$	25.68	-24.75	-203.76%	
10	Return on Capital Employed (%)	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	3.67	-5.16	-171.12%	
11	Return on Investment (%)	$\frac{\text{Net Profit}}{\text{Shareholders Fund}}$	4.00	-2.81	-242.35%	

40

Previous GAAP figures have been re-classified/re-grouped to confirm the presentation requirements under IND AS and the requirements laid down in Division-II of the Schedule-III of the Companies Act, 2013.

For Jain & Co.
Chartered Accountants
Firm Reg No 302023E
UDIN : 22055048AJWCZC3021

(CA M.K. Jain)
Partner
(Membership No 55048)

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 30th day of May, 2022

For & On Behalf of the Board

For Jayanti Commercial Limited

Shilpa Jhunjunwala
Managing Director
(Shilpa Jhunjunwala) (DIN : 01945627)

For Jayanti Commercial Limited

Aakriti Jhunjunwala
Director
(Aakriti Jhunjunwala) (DIN : 07541653)

Chief Financial Officer
(Amal Kumar Sen)

For Jayanti Commercial Limited

Chandranath Banerjee

Company Secretary
Chandranath Banerjee (M.No 9859)